



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was fully steady. Light trading was reported for prompt shipments. Offerings were light to moderate. Demand was mixed with most interest noted for the Thanks- giving holiday period. Parts and meats trading was moderate. Demand was fair, instances good on white meat. Offerings were in a full range, short to fully adequate.



EXPORT MARKET HIGHLIGHTS

Trading centered on tom drums, thigh meat and tails, balance was slow. Demand was light to moderate on a full range of offerings.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 22, 2006**

| | CURRENT SHIPMENTS 2/ | | | | FORWARD SHIPMENTS 6/ | | | OPEN COMMITMENTS 7/ | |
|----------------------|----------------------|-------|---------|--------------|----------------------|--------------|----------|---------------------|----------|
| | OFFERS | SALES | WTD AVG | VOLUME (000) | WTD AVG | VOLUME (000) | DEL. PER | VOLUME (000) | DEL. PER |
| 8-16 LB HENS | | | | | | | | | |
| EASTERN REGION 3/ | 73-74 | 73 | 73.00 | 20 | - | - | - | - | - |
| CENTRAL REGION 4/ | 72-74 | - | - | - | 82.00 | 40 | OCT | - | - |
| WESTERN REGION 5/ | 73-74 | - | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | | |
| EASTERN REGION | 73-74 | - | - | - | - | - | - | - | - |
| CENTRAL REGION | 72-74 | - | - | - | - | - | - | - | - |
| WESTERN REGION | 73-74 | - | - | - | - | - | - | - | - |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 23, 2006**

| | CURRENT SHIPMENTS 2/ | | | | FORWARD SHIPMENTS 6/ | | | OPEN COMMITMENTS 7/ | |
|----------------------|----------------------|-------|---------|--------------|----------------------|--------------|----------|---------------------|----------|
| | OFFERS | SALES | WTD AVG | VOLUME (000) | WTD AVG | VOLUME (000) | DEL. PER | VOLUME (000) | DEL. PER |
| 8-16 LB HENS | | | | | | | | | |
| EASTERN REGION 3/ | 73-74 | - | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 72-75 | 73-75 | 74.00 | 280 | - | - | - | - | - |
| WESTERN REGION 5/ | 73-74 | - | - | - | - | - | - | - | - |
| 16-24 LB TOMS | | | | | | | | | |
| EASTERN REGION 3/ | 73-74 | - | - | - | - | - | - | - | - |
| CENTRAL REGION 4/ | 72-74 | 73 | 73.00 | 11 | - | - | - | - | - |
| WESTERN REGION 5/ | 73-74 | - | - | - | - | - | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

| WEEK OF JUNE 23, 2006 | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO |
|-----------------------|--------------|-----------|--------------------|
| 8-16 LB HENS | | | |
| EASTERN REGION | 73.00 | 73.00 | 70.50 ** |
| CENTRAL REGION | 74.00 | 74.00 | 70.50 ** |
| WESTERN REGION | 73.50 ** | 73.30 ** | 70.50 ** |
| 16-24 LB TOMS | | | |
| EASTERN REGION | 73.50 ** | 73.30 ** | 70.10 ** |
| CENTRAL REGION | 73.00 | 74.00 | 72.00 |
| WESTERN REGION | 73.50 ** | 73.30 ** | 70.50 ** |

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY
DELIVERED TO RETAILERS**

| | <u>RANGE</u> |
|------------------------------|--------------|
| FRESH TURKEYS Y HENS 8-16# | 88-97 |
| FRESH TURKEYS Y TOMS 14-24# | 88-97 |
| FROZEN TURKEYS Y HENS 8-16# | 74-79 |
| FROZEN TURKEYS Y TOMS 14-24# | 74-79 |
| FROZEN TURKEYS Y TOMS 24-28# | 74-81 |

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

| | <u>RANGE</u> |
|------------------------------|--------------|
| TURKEYS Y HENS | 98-129 |
| TURKEYS Y TOMS UNDER 22# | 94-129 |
| TURKEYS Y TOMS 22-24# | 93-129 |
| TURKEYS Y TOMS 24-26# | 92-129 |
| TURKEYS Y TOMS 26 LBS & OVER | 106-119 |

NATIONAL FRESH TURKEYS -

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers) Week of June 26, 2006

Price (cents/lb.) Volume (lbs.)

PRICED AT TIME OF SALE

| | | |
|------------|-------|---------|
| 8-16 lbs. | 84.05 | 351,000 |
| 16-24 lbs. | 83.75 | 40,000 |

PRICE TO BE DETERMINED

| | | |
|------------|----|--------|
| 8-16 lbs. | -- | 40,000 |
| 16-24 lbs. | -- | 10,000 |

Total Volume: 441,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 17-Jun-2006 (Preliminary)

| | <u>YOUNG TURKEYS</u> | | | <u>TOTAL TURKEYS</u> | | |
|------------------------|----------------------|-------------|------------------------|----------------------|---------|-------|
| | <u>PCT</u> | <u>AVG</u> | <u>OLD</u> | <u>AVG</u> | | |
| | <u>CHG</u> | <u>LIVE</u> | <u>BANDED</u> | <u>LIVE</u> | | |
| <u>-THOUSAND HEAD-</u> | <u>PW</u> | <u>WT</u> | <u>-THOUSAND HEAD-</u> | <u>WT</u> | | |
| North East | 785 | 1 | 23.73 | (A) | 787 | 23.73 |
| South Atlantic | 710 | -8 | 33.06 | (A) | 712 | 33.06 |
| North Central | 2,188 | -3 | 31.84 | (A) | 2,190 | 31.84 |
| South Central | 823 | 7 | 17.41 | (A) | 824 | 17.41 |
| West | 338 | 5 | 24.87 | (A) | 339 | 24.87 |
| U.S. total | 4,844(B) | -1 | 27.78 | 8 | 4,852 | 27.78 |
| To-date | | | | | | |
| 2006 | 105,931(B) | | | 127 | 106,058 | |
| To-date | | | | | | |
| 2005 | 101,196(B) | | | 66 | 101,262 | |

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 27,000; for the current year to date 500,000; for last year to date 517,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

| | |
|-------------------|----------|
| May | 477,943* |
| June 1 - 17, 2006 | 267,502* |

| | |
|--------------|------------|
| To date 2006 | 2,382,988* |
| To date 2005 | 2,356,940* |

* Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

| | <u>YOUNG</u> | | <u>YOUNG</u> | <u>OLD</u> | <u>TOTAL</u> |
|-----------------|------------------|-------------|-----------------|------------|----------------|
| | <u>HENS</u> | <u>TOMS</u> | <u>BREEDERS</u> | | <u>TURKEYS</u> |
| | <u>Thousands</u> | | | | |
| W/E 17-Jun-2006 | | | | | |
| Head | 2,188 | 2,629 | 27 | 8 | 4,852 |
| Avg Wt | 16.55 | 37.12 | 25.70 | 35.55 | 27.78 |
| Last week | 2,042 | 2,843 | 18 | 7 | 4,910 |
| Same wk yr ago | 2,001 | 2,663 | 12 | 1 | 4,677 |
| Avg Wt | 16.39 | 37.40 | 27.04 | 54.55 | 28.39 |
| To-date/2006 | 45,526 | 59,905 | 500 | 127 | 106,058 |
| To-date/2005 | 39,709 | 60,970 | 517 | 66 | 101,262 |

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 22 JUNE 2006.

The market tone on tom drums continued steady to instances weak, tom necks steady to barely steady, tom 2-joint wings steady at best, and tom full-cut wings steady to fully steady. Demand light to moderate. Offerings of tom drums adequate to ample, tom necks adequate to fully adequate, tom 2-joint wings light to adequate and tom full-cut wings light at best. Trading was active on tom drums at lower trending price levels for export and on fresh tom breast meat for domestic shipments, balance slow to moderate. For domestic: livers 9 delivered pet foods, body chopping skin 11, fresh scapula 127, fresh young hen breast meat without tenderloins 174 cents delivered. For export: frozen -20% mechanically separated turkey -60 days age 15, hen defatted gizzards 33, frozen thigh trim with bone fragments 46-47, tom defatted gizzards 42-51, frozen tom breast meat 176 cents delivered.

| DOMESTIC TRADING | PRICE RANGE | L.S.T. CODE 1/ | WTD AVG PRICE | VOLUME (000) |
|------------------------------------|---------------|----------------|---------------|--------------|
| BREASTS, 4-8 LBS GRADE A 2/ | 119.00 | | 119.00 | 40 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | 135.00-158.00 | | 140.90 | 39 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | 114.00 | | 114.00 | 40 |
| DRUMSTICKS, TOM | 33.00 | | 33.00 | 46 |
| DRUMSTICKS, TOM--FRESH | 32.00-34.50 | | 32.88 | 160 |
| DRUMSTICKS, HEN | | W | 33.00 | 60 |
| WINGS, FULL-CUT, TOM | 31.00 | | 31.00 | 52 |
| WINGS, FULL-CUT, HEN | | W | 27.00 | 40 |
| WINGS, V-TYPE, TOM | | | | |
| WINGS, V-TYPE, HEN | | W | 98.00 | 80 |
| NECKS, TOM | 25.00 | | 25.00 | 61 |
| NECKS, HEN | | R | 27.00 | 8 |
| BREASTS, B/S, TOM 3/ | 179.00 | | 179.00 | 160 |
| BREASTS, B/S, TOM--FRESH 3/ | 194.00-200.00 | | 197.00 | 400 |
| THIGH MEAT | | F | 69.00 | 40 |
| THIGH MEAT--FRESH | 71.00-71.50 | | 71.43 | 94 |
| BREAST TRIM MEAT | | W | 121.57 | 56 |
| SCAPULA MEAT | | | | |
| TENDERLOINS | | R | 174.00 | 2 |
| DESTRAPPED TENDERS | | | | |
| DESTRAPPED TENDERS--FRESH | 194.00 | | 194.00 | 40 |
| WING MEAT WITH SKIN | 98.00 | | 98.00 | 40 |
| MECHANICALLY SEPARATED 4/ | | F | 19.00 | 40 |
| MECHANICALLY SEPARATED--FRESH 4/ | 24.00-25.00 | | 24.20 | 200 |
| EXPORT TRADING | | | | |
| DRUMSTICKS, TOMS | 30.00-32.00 | | 30.87 | 500 |
| WINGS FULL-CUT - TOMS | | M | 29.50 | 324 |
| WINGS, V-TYPE, TOM | | M | 37.00 | 216 |
| TAILS | | W | 31.74 | 92 |
| MECHANICALLY SEPARATED 4/ | | | | |
| THIGH MEAT - FROZEN | 68.00-69.00 | | 68.80 | 150 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 JUNE 2006.

The market tone on white meat was steady to firm. Demand moderate to good. Offerings ranged short to adequate. The market tone on rib breasts was steady to fully steady for the light to moderate demand. Offerings short to instances adequate. The market tone on thigh meat was mostly steady for the light to moderate non-Russian demand. Offerings of thigh meat short for Russia, balance light to adequate. The market tone on mechanically separated turkey (MST) was at least steady on fresh, barely steady at best on frozen. Demand on MST moderate on fresh, sluggish on frozen. Offerings of fresh MST light, frozen available. Domestic trading was active on fresh tom breast meat, moderate on tom necks, balance slow to moderate. Export trading was active on tom drums, moderate on open priced fresh thigh meat for July shipments, balance slow. For domestic: livers 7 shipping point, hearts and frozen -20% MST -90 days age 17, breeder hen wings 31, mixed mature necks 29, fresh breast trim 122-123, fresh wing meat with skin 102-106, fresh scapula 124-134, fresh yearling hen breast meat without tenderloins 163 rib breasts - Grade A 4-8 lb. 119-122 mostly 119 delivered August, Grade A non-basted 10-12 lb. 145 and 12-14 lb. 155, plant grade non-basted 8-10 lb. 110, 10-12 lb. 138 and 12-16 lb. 150, Grade A basted 8-10 lb. 135 and 12-16 lb. 170 cents delivered. For export: fresh tom drums 31 cents delivered.

| DOMESTIC TRADING | PRICE RANGE | LST CDE | WTD AVG PRICE | VOLUME (000) | WEEKLY | WEEKLY |
|------------------------------------|---------------|---------|---------------|--------------|---------------|--------------|
| | | | | | WTD AVG PRICE | VOLUME (000) |
| BREASTS, 4-8 LBS GRADE A 2/ | | R | 119.00 | 40 | 119.00 | 40 |
| BREASTS, 4-8 LBS GRADE A--FRESH 2/ | | R | 140.90 | 39 | 142.19 | 57 |
| BREASTS, 4-8 LBS PLANT GRADE 2/ | | R | 114.00 | 40 | 108.50 | 80 |
| DRUMSTICKS, TOM | 31.00-33.00 | | 31.55 | 198 | 31.99 | 324 |
| DRUMSTICKS, TOM--FRESH | 33.00 | | 33.00 | 40 | 32.90 | 200 |
| DRUMSTICKS, HEN | 32.00 | | 32.00 | 46 | 32.57 | 106 |
| WINGS, FULL-CUT, TOM | 31.00 | | 31.00 | 40 | 31.19 | 212 |
| WINGS, FULL-CUT, HEN | 28.00 | | 28.00 | 8 | 27.17 | 48 |
| WINGS, V-TYPE, TOM | 40.00 | | 40.00 | 18 | 40.00 | 18 |
| WINGS, V-TYPE, HEN | 107.00 | | 107.00 | 20 | 101.17 | 120 |
| NECKS, TOM | 23.00-25.00 | | 23.86 | 289 | 24.28 | 400 |
| NECKS, HEN | | | | | | |
| BREASTS, B/S, TOM 3/ | | R | 179.00 | 160 | 177.25 | 480 |
| BREASTS, B/S, TOM--FRESH 3/ | 197.00-202.00 | | 199.52 | 588 | 196.71 | 1,228 |
| THIGH MEAT | | F | 69.00 | 40 | | |
| THIGH MEAT--FRESH | 73.00-76.00 | | 73.58 | 62 | 73.25 | 260 |
| BREAST TRIM MEAT | 120.00 | | 120.00 | 16 | 121.22 | 72 |
| SCAPULA MEAT | | | | | | |
| TENDERLOINS | 176.00 | | 176.00 | 21 | 176.00 | 21 |
| DESTRAPPED TENDERS | | | | | | |
| WING MEAT WITH SKIN | | R | 98.00 | 40 | 98.00 | 40 |
| DESTRAPPED TENDERS--FRESH | 194.00-203.00 | | 201.27 | 66 | 199.48 | 146 |
| MECHANICALLY SEPARATED 4/ | | F | 19.00 | 40 | | |
| MECHANICALLY SEPARATED--FRESH 4/ | 23.75-25.00 | | 24.18 | 137 | 24.19 | 337 |
| EXPORT TRADING | | | | | | |
| DRUMSTICKS, TOMS | 31.00-32.50 | | 31.91 | 300 | 31.84 | 1,372 |
| WINGS FULL-CUT - TOMS | | M | 29.50 | 324 | 29.50 | 324 |
| WINGS, V-TYPE, TOM | | M | 37.00 | 216 | 37.00 | 216 |
| TAILS | 25.00 | | 25.00 | 104 | 28.16 | 196 |
| MECHANICALLY SEPARATED 4/ | | | | | | |
| THIGH MEAT - FROZEN | 69.00-70.00 | | 69.50 | 80 | 68.62 | 734 |

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.