



USDA TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen 8-16 lb. hens and 16-24 lb. toms was fully steady. Moderate sales reported for both prompt and deferred deliveries. Demand light to moderate with most interest noted for deferred needs. Offerings light to adequate. Parts and meats trading was light. Demand was light to moderate for the adequate offerings. Buyers remain cautious and selective toward the market.



EXPORT MARKET HIGHLIGHTS

Trading was light and centered on tom drums, 2-joint wings and thigh meat, balance inactive. Demand was light to moderate on adequate offerings.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) FEBRUARY 24, 2006

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	65-67	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	65-67	66	66.00	260	65.60	860	APR	-	-
					68.00	260	MAY	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	65-67	-	-	-	-	-	-	-	-
CENTRAL REGION	65-67	66	66.00	340	65.72	940	APR	-	-
					68.00	340	MAY	-	-
WESTERN REGION	65-67	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) FEBRUARY 23, 2006

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	65-67	66	66.00	20	-	-	-	-	-
CENTRAL REGION 4/	65-67	65-67	65.59	1500	-	-	-	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	65-67	66	66.00	20	-	-	-	-	-
CENTRAL REGION 4/	65-67	65-67	66.71	840	-	-	-	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF FEB 24, 2006	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	66.00	65.50 **	64.80
CENTRAL REGION	65.65	65.50 **	64.00
WESTERN REGION	66.25 **	66.00 **	65.00 **
16-24 LB TOMS			
EASTERN REGION	66.00	65.50 **	62.00
CENTRAL REGION	66.51	65.50 **	62.00 **
WESTERN REGION	66.25 **	66.00 **	63.00 **

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	88-96
FRESH TURKEYS Y TOMS 14-24#	88-96
FROZEN TURKEYS Y HENS 8-16#	67-72
FROZEN TURKEYS Y TOMS 14-24#	67-72
FROZEN TURKEYS Y TOMS 24-28#	67-80

SAN FRANCISCO PROCESSED TURKEY**DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	104-129
TURKEYS Y TOMS UNDER 22#	104-129
TURKEYS Y TOMS 22-24#	104-129
TURKEYS Y TOMS 24-26#	104-129
TURKEYS Y TOMS 26 LBS & OVER	102-129

NATIONAL FRESH TURKEYS -**U.S. GRADE A, DELIVERED TO FIRST RECEIVERS**

(prices reflect turkeys with timers) Week of Feb 20, 2005

Price (cents/lb.)	Volume (lbs.)
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PRICED AT TIME OF SALE

8-16 lbs.	81.39	519,000
16-24 lbs.	81.50	40,000

PRICE TO BE DETERMINED

8-16 lbs.	--	10,000
16-24 lbs.	--	5,000

Total Volume:	574,000
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TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 18-Feb-2006 (Preliminary)

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>	
	<u>PCT</u>	<u>AVG</u>	<u>OLD</u>	<u>AVG</u>	
	<u>CHG</u>	<u>LIVE</u>	<u>BANDED</u>	<u>LIVE</u>	
<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>	
North East	698	-7	25.54	(A)	699 25.54
South Atlantic	775	18	32.64	(A)	775 32.64
North Central	1,648	-12	37.74	(A)	1,648 37.74
South Central	590	-16	19.77	(A)	590 19.77
West	261	12	27.04	(A)	261 27.04
U.S. total	3,972(B)	-6	31.23	1	3,973 31.23

To-date

2006 28,289(B) 30 28,319

To-date

2005 28,602(B) 32 28,634

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 9,000; for the current year to date 128,000; for last year to date 210,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

January	428,048*
February 1 - 18, 2006	259,736*

To date 2006 687,784*

To date 2005 695,970*

* Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

	<u>YOUNG</u>		<u>YOUNG</u>	<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>BREEDERS</u>		
	<u>Thousands</u>				
W/E 18-Feb-2006					
Head	1,417	2,546	9	1	3,973
Avg Wt	17.52	38.87	27.67	49.75	31.23
Last week	1,777	2,429	14	5	4,225
Same wk yr ago	1,427	2,489	38	7	3,961
Avg Wt	15.94	38.46	25.27	34.08	28.02
To-date/2006	10,965	17,196	128	30	28,319
To-date/2005	10,760	17,632	210	32	28,634

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 FEBRUARY 2006.

The market tone was steady to fully steady on tom drums, necks and wings, about steady on tom v-type wings. Demand was light to fair at best on parts items. Supplies were mostly balanced with tom v-type wings adequate to fully adequate. Fresh wing meat with skin traded at 75 cents, fresh scapula at 112-118, mostly 113 cents. Trading was moderate on Grade A 4-8 lb breasts. Demand was fairly good for the limited supplies of grade A 4-8 lb breasts and the market tone was fully steady. Export trading was most active on frozen thigh meat for current shipment and fresh thigh meat and fresh tom drums for March shipments.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	112.00		112.00	240
BREASTS, 4-8 LBS GRADE A--FRESH 2/	158.00		158.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/		W	98.00	40
DRUMSTICKS, TOM	43.00-44.00		43.33	60
DRUMSTICKS, TOM--FRESH		F	44.00	40
DRUMSTICKS, HEN		T	43.00	6
WINGS, FULL-CUT, TOM		W	26.00	80
WINGS, FULL-CUT, HEN		T	28.00	9
WINGS, V-TYPE, TOM		W	38.40	100
WINGS, V-TYPE, HEN		W	110.00	40
NECKS, TOM	33.00-34.00		33.40	100
NECKS, HEN		T	26.00	15
BREASTS, B/S, TOM 3/	162.00		162.00	40
BREASTS, B/S, TOM--FRESH 3/	160.00-165.00		162.87	390
THIGH MEAT		R	95.00	20
THIGH MEAT--FRESH	92.00		92.00	20
BREAST TRIM MEAT	120.00		120.00	6
SCAPULA MEAT	109.00		109.00	8
TENDERLOINS				
DESTRAPPED TENDERS		W	156.00	80
DESTRAPPED TENDERS--FRESH	161.00-162.00		161.71	56
WING MEAT WITH SKIN	68.00		68.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	20.00		20.00	120
EXPORT TRADING				
DRUMSTICKS, TOMS		T	44.00	120
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	38.00		38.00	104
TAILS		T	37.00	40
MECHANICALLY SEPARATED 4/	21.00		21.00	40
THIGH MEAT - FROZEN	85.00-93.00		86.07	300

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 FEBRUARY 2006.

The market tone on white meat items was mostly steady. Supplies of fresh and frozen breast meat were at least adequate, destrapped tenders, wing meat and scapula were adequate for the moderate demand. Retail feature activity was active on rotisserie breasts in the East and breast cutlets in the East and Central regions. A less than trucklot volume of tails moved at 35 cents delivered. Demand into export markets was slow. Spot loads of frozen mechanically separated turkey traded at open prices for March shipments.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	113.00		113.00	200	112.48	460
BREASTS, 4-8 LBS GRADE A--FRESH 2/	149.00		149.00	20	149.57	46
BREASTS, 4-8 LBS PLANT GRADE 2/		W	98.00	40	98.00	40
DRUMSTICKS, TOM		R	43.33	60	44.29	140
DRUMSTICKS, TOM--FRESH		F	44.00	40		
DRUMSTICKS, HEN	44.00		44.00	20	43.77	26
WINGS, FULL-CUT, TOM	26.00		26.00	92	26.00	181
WINGS, FULL-CUT, HEN		T	28.00	9	28.00	9
WINGS, V-TYPE, TOM	38.00-40.00		39.00	40	38.22	180
WINGS, V-TYPE, HEN	112.00		112.00	20	110.67	60
NECKS, TOM	34.00		34.00	18	33.37	158
NECKS, HEN		T	26.00	15	26.00	15
BREASTS, B/S, TOM 3/		R	162.00	40	160.50	160
BREASTS, B/S, TOM--FRESH 3/	162.00-165.00		163.00	200	163.28	670
THIGH MEAT						
THIGH MEAT--FRESH		R	92.00	20	92.00	20
BREAST TRIM MEAT		R	120.00	6	120.00	6
SCAPULA MEAT	109.00		109.00	120	108.76	168
TENDERLOINS						
DESTRAPPED TENDERS	155.50		155.50	80	157.50	240
WING MEAT WITH SKIN		R	68.00	40	69.50	160
DESTRAPPED TENDERS--FRESH		R	161.71	56	163.95	176
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/		R	20.00	120	20.25	160
EXPORT TRADING						
DRUMSTICKS, TOMS	45.00		45.00	40	44.25	160
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM	38.00		38.00	104	36.00	312
TAILS		T	37.00	40	37.00	40
MECHANICALLY SEPARATED 4/		R	21.00	40	21.00	40
THIGH MEAT - FROZEN		R	86.07	300	89.12	556

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.