



MIDWEST REGION DISTRIBUTOR REPORT

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Des Moines Office Telephone: 515-284-4471

Fax: 515-284-4468

Web: <http://www.ams.usda.gov/marketnews.htm>

CHICAGO BROILER/FRYER

PRELIMINARY FOR DELIVERY THE WEEK OF 28-NOV-2005

| | RANGE | MAJORITY | WTD. AVG. | LOADS |
|------------|---------|----------|-----------|-------|
| US GRADE A | 45-72.5 | 56-59 | 58.62 | 26 |

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 26-NOV-05

| | Current Week | Previous Week |
|---------|--------------|---------------|
| BRO-FRY | 127,235 (2) | 166,912 |

GEORGIA F.O.B. DOCK PRICES

WEDNESDAY

72.25

FRIDAY PRELIM. WTD. AVG.

72.09

Georgia f.o.b. dock confirmed preliminary weighted average price on ice-packed parts:

| ITEM | WTD. AVG. (CENTS PER POUND) | VOLUME (000 POUNDS) |
|------------------|--------------------------------|------------------------|
| LINE RUN TENDERS | 146.00 | 976 |
| BREASTS - B/S | 117.50 | 4,848 |
| BREASTS - WHOLE | 66.00 | 1,073 |
| THIGH MEAT - B/S | 101.50 | 861 |
| LEG QUARTERS | 36.50 | 5,828 |
| WINGS | 80.50 | 2,369 |

MIDWEST Preliminary majority prices were unchanged in Chicago compared to Monday's final majority. Whole broiler/fryer market tone was steady. Offerings were light. Retail demand was light to fair at best. Food service trade remained mixed, slow to fairly good; best into fast food and restaurants. Floor stocks for the most part were in balance with sizes desirable. Trade on parts was generally inactive as several industry participants were away for the holiday or had previously booked current needs for the week. Offerings were light overall. The trade sentiment was about steady on wings, steady to weak on breasts cuts and mostly weak on dark meat lines.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **WEEK OF NOVEMBER 25, 2005**

| | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO | | CURRENT WEEK | LAST WEEK | SAME WEEK YEAR AGO |
|---------------------|--------------|-----------|--------------------|----------------------|--------------|-----------|--------------------|
| 8-16 LB HENS | | | | 16-24 LB TOMS | | | |
| EASTERN REGION | 85.22 | 84.00 | 75.00 | EASTERN REGION | 84.00 | 83.00 | 70.00 |
| CENTRAL REGION | 84.38 | 86.75 | 78.00 | CENTRAL REGION | 82.95 | 84.00 ** | 74.00 |
| WESTERN REGION | 86.00 ** | 87.67 | 79.50 ** | WESTERN REGION | 84.50 ** | 85.00 | 74.50 ** |

**BASED ON OFFERS

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 19-NOV-2005 (PRELIMINARY)

YOUNG CHICKENS THOUSANDS

| | |
|----------------|-----------|
| HEAD | 163,621 |
| AVG WT | 5.46 |
| LAST WEEK | 163,999 |
| SAME WK YR AGO | 156,060 |
| AVG WT | 5.28 |
| TO-DATE/2005 | 7,432,403 |
| TO-DATE/2004 | 7,230,431 |

LIVE TURKEYS SLAUGHTERED

YOUNG HENS THOUSANDS

| | | |
|----------------|--------|---------|
| HEAD | 2,142 | 2,862 |
| AVG WT | 16.23 | 35.89 |
| LAST WEEK | 2,847 | 2,677 |
| SAME WK YR AGO | 1,840 | 2,803 |
| AVG WT | 15.80 | 35.98 |
| TO-DATE/2003 | 85,031 | 119,812 |
| TO-DATE/2002 | 81,098 | 118,848 |

FRESH PORK CUTS

| FOB Negotiated | PRICE RANGE | WTD AVG |
|-------------------------|-------------|---------|
| Loin | | |
| 1/8" Trm/less 21#DN-LGT | 101.00 | 101.00 |
| BNLS strap-on 5-11# | 142.00 | 142.00 |
| Trimmed Butt | | |
| 1/4" Trim Stk Rdy | | |
| SPARERIB | | |
| 3BAG/3 PCVAC4.25#DN-LGT | 126.00 | 126.00 |

FRESH BEEF CUTS

| FOB Negotiated | PRICE RANGE | WTD AVG |
|------------------------------|---------------|---------|
| Rib, ribeye, bnls, heavy | | |
| 112A 3 | 615.00 667.08 | 636.10 |
| Round | | |
| 168 3, top inside round | 174.50 184.31 | 181.94 |
| 180 3 Loin, strip, bnls, 0x1 | 430.25 521.35 | 453.11 |
| Ground Beef 81% | 122.00 139.87 | 129.13 |

FOR ADDITIONAL INFORMATION, PLEASE CALL 515-284-4471