



USDA TURKEY MARKET NEWS REPORT

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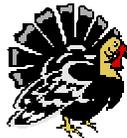
Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS



The market tone on 8-16 lb. hens and 16-24 lb. toms was steady to instances firm. Demand was light to moderate and trading centered on less than truck lot quantities. Offerings were adequate on retail size hens and toms, occasionally tight on 24-28 lb toms. Parts and meats trading was slow. Trading was active on fresh tom breast meat for prompt shipments, trading on the balance of bulk meats and parts ranged light to fair.

EXPORT MARKET HIGHLIGHTS

Trading was fairly good on frozen thigh meat, fresh and frozen tom drums, and on fresh mechanically separated turkey for June-July shipments. Fresh tom drums moved at 48 cents delivered.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 23, 2005**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	70-71	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	70-71	-	-	-	-	-	-	-	-
WESTERN REGION 5/	70-71	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	70	-	-	-	73.25	200	AUG	-	-
CENTRAL REGION 4/	69-70	-	-	-	-	-	-	-	-
WESTERN REGION 5/	70-71	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **JUNE 24, 2005**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	70-71	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	70-71	-	-	-	-	-	-	-	-
WESTERN REGION 5/	70-71	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	70-71	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	69-72	72	72.00	10	-	-	-	-	-
WESTERN REGION 5/	70-71	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

	WEEK OF JUNE 24, 2005		
	CURRENT		LAST
	WEEK	WEEK	YEAR AGO
8-16 LB HENS			
EASTERN REGION	70.50**	69.50**	69.83
CENTRAL REGION	70.50**	71.00	69.10**
WESTERN REGION	70.50**	70.00**	71.00
16-24 LB TOMS			
EASTERN REGION	70.10**	68.60**	69.60
CENTRAL REGION	72.00	70.00	69.00**
WESTERN REGION	70.50**	69.70**	69.50**

**BASED ON OFFERS

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY, DELIVERED TO RETAILERS

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	88-96
FRESH TURKEYS Y TOMS 14-24#	88-96
FROZEN TURKEYS Y HENS 8-16#	70-79
FROZEN TURKEYS Y TOMS 14-24#	69-78
FROZEN TURKEYS Y TOMS 24-28#	69-78

SAN FRANCISCO PROCESSED TURKEY DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	109-125
TURKEYS Y TOMS UNDER 22#	116-125
TURKEYS Y TOMS 22-24#	116-123
TURKEYS Y TOMS 24-26#	106-123
TURKEYS Y TOMS 26 LBS & OVER	106-123

NATIONAL FRESH TURKEYS - U.S. GRADE A, DELIVERED TO FIRST RECEIVERS (prices reflect turkeys with timers) Week of 27-JUN-2005

Price (cents/lb.) Volume (lbs.)

PRICED AT TIME OF SALE

8-16 lbs.	80.63	252,000
16-24 lbs.	79.47	19,000

PRICE TO BE DETERMINED

8-16 lbs.	--	10,000
16-24 lbs.	--	5,000

Total Volume: 286,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 18-Jun-2005 (Preliminary)

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>	
	<u>PCT CHG</u>	<u>AVG LIVE WT</u>	<u>OLD BANDED</u>	<u>AVG LIVE WT</u>	
-THOUSAND HEAD-	PW	WT	-THOUSAND HEAD-	WT	
North East	746	9	(A) 747	24.11	
South Atlantic	729	10	(A) 729	31.65	
North Central	2,243	2	(A) 2,243	31.26	
South Central	613	-5	(A) 613	20.17	
West	345	3	(A) 345	26.65	

U.S. total 4,676(B) 3 28.39 1 4,677 28.39

To-date

2005 101,196(B) 66 101,262

To-date

2004 102,055(B) 166 102,221

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 12,000; for the current year to date 517,000; for last year to date 1,073,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

May 440,771*
June 1 - 18, 2005 280,960*

To date 2005 2,356,940*

To date 2004 2,314,163*

* Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

W/E 18-Jun-2005

(Preliminary)

	<u>YOUNG</u>		<u>YOUNG OLD BREEDERS</u>	<u>TOTAL TURKEYS</u>
	<u>HENS</u>	<u>TOMS</u>		
	<u>Thousands</u>			
Head	2,001	2,663	12 1	4,677
Avg Wt	16.39	37.40	27.04 54.55	28.39
Last week	1,871	2,649	18 2	4,540
Same wk yr ago	1,697	2,708	41 6	4,452
Avg Wt	15.86	36.71	24.31 41.31	28.65
To-date/2005	39,709	60,970	517 66	101,262
To-date/2004	41,066	59,916	1,073 166	102,221

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 23 JUNE 2005.

The market tone on tom full-cut wings was steady to fully steady with some of the strength due to freight considerations. The market tone on tom drums was steady to instances firm, tom necks steady to barely steady and tom 2-joint wings steady to weak. Demand on tom drums was in a full range with best interest noted for ground turkey, tom 2-joint wings very light to light, balance of tom bulk parts light. Offerings of tom drums spotty and light at best and held with confidence. Offerings of tom full-cut wings light and in a better balance due in part to instances of increased fresh wing meat activity, tom 2-joint wings adequate to burdensome and tom necks adequate to fully adequate. The market tone on mechanically separated turkey was steady to barely steady for the adequate to fully adequate offerings. Trading active on fresh tom breast meat for prompt shipments, balance slow.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	106.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	155.00		155.00	18
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	49.00-50.00		49.20	50
DRUMSTICKS, TOM--FRESH		M	48.00	320
DRUMSTICKS, HEN	41.00		41.00	40
WINGS, FULL-CUT, TOM	26.00-27.00		26.86	35
WINGS, FULL-CUT, HEN		F	29.00	20
WINGS, V-TYPE, TOM	35.00-37.00		35.22	45
WINGS, V-TYPE, HEN		W	89.50	40
NECKS, TOM	40.00-41.00		40.18	49
NECKS, HEN		R	40.00	20
BREASTS, B/S, TOM 3/		W	169.00	40
BREASTS, B/S, TOM--FRESH 3/	175.00-179.00		176.50	480
THIGH MEAT		R	83.00	2
THIGH MEAT--FRESH		F	82.00	34
BREAST TRIM MEAT		W	144.00	20
SCAPULA MEAT		T	94.00	80
TENDERLOINS		T	152.00	12
DESTRAPPED TENDERS		W	147.50	160
DESTRAPPED TENDERS--FRESH		F	168.67	60
WING MEAT WITH SKIN		W	65.00	120
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	30.00		30.00	20
EXPORT TRADING				
DRUMSTICKS, TOMS	49.00-50.00		49.57	184
WINGS FULL-CUT - TOMS		M	24.00	416
WINGS, V-TYPE, TOM		T	32.00	208
TAILS		T	25.00	40
MECHANICALLY SEPARATED 4/		T	33.86	364
THIGH MEAT - FROZEN	81.00		81.00	120

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 JUNE 2005.

The market tone on fresh tom breast meat was steady to fully steady; destrapped tenderloins, scapula, fresh wing meat with skin and frozen tom breast meat steady; breast trim steady to firm, frozen wing meat with skin steady to instances weak and attempting to find a floor. Breast trim and fresh tom breast meat demand moderate to good with trading noted mostly for prompt shipments, balance slow to moderate. Increased activity was noted on both frozen destrapped tenderloins and frozen wing meat with skin. Offerings of breast trim light at best, fresh tom breast meat short to adequate, wing meat with skin adequate to ample, balance of white meat adequate. Some processors noting lighter bird weights due to the continued heat. Trading active on fresh tom breast meat and tom 2-joint wings for domestic shipments. Export trading was active on frozen thigh meat, open and firm priced fresh tom drums, and open priced fresh -20% mechanically separated turkey for June-July shipments. For domestic: livers 23, yearling hen wings 24, fresh wing meat with skin 72-74, fresh scapula 103-114, Grade A basted 8-10 lb. breasts 115 and 12-14 lb. breasts 145 cents delivered. For export: fresh tom drums 48 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		F	106.00	40		
BREASTS, 4-8 LBS GRADE A--FRESH 2/	145.00		145.00	56	147.43	74
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	49.00-50.00		49.38	129	49.87	365
DRUMSTICKS, TOM--FRESH	50.00		50.00	40	48.22	360
DRUMSTICKS, HEN	41.00-42.00		41.25	160	41.20	200
WINGS, FULL-CUT, TOM	27.00-28.00		27.87	46	26.40	190
WINGS, FULL-CUT, HEN		F	29.00	20		
WINGS, V-TYPE, TOM	31.00-36.00		32.20	214	34.67	579
WINGS, V-TYPE, HEN	90.00		90.00	40	97.88	160
NECKS, TOM	39.00-41.00		39.86	149	39.84	319
NECKS, HEN						
BREASTS, B/S, TOM 3/	171.00		171.00	40	170.11	90
BREASTS, B/S, TOM--FRESH 3/	175.00-177.00		176.05	380	174.47	1,580
THIGH MEAT	83.00		83.00	40	83.00	40
THIGH MEAT--FRESH	82.00-87.00		83.35	52	83.35	52
BREAST TRIM MEAT	141.00		141.00	40	142.00	60
SCAPULA MEAT		T	94.00	80	94.00	120
TENDERLOINS		T	152.00	12	152.00	12
DESTRAPPED TENDERS	150.00		150.00	120	147.50	400
WING MEAT WITH SKIN	67.00		67.00	120	67.89	360
DESTRAPPED TENDERS--FRESH	167.00-169.00		167.95	19	167.95	19
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	33.00		33.00	24	32.26	189
EXPORT TRADING						
DRUMSTICKS, TOMS	50.00		50.00	54	49.33	358
WINGS FULL-CUT - TOMS		M	24.00	416	24.00	416
WINGS, V-TYPE, TOM		T	32.00	208	32.00	208
TAILS		T	25.00	40	25.00	40
MECHANICALLY SEPARATED 4/	31.50-32.00		31.64	144	33.23	508
THIGH MEAT - FROZEN	81.00-83.00		82.18	358	81.38	1406

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.