



### NATIONAL BROILER MARKET AT-A-GLANCE

Majority prices trended lower in the Northeast and Midwest; unchanged in the West. Trade sentiment was barely steady to weak. Retail demand was mostly light to fair at best; food service was fair to fairly good, best for fast food. Supplies were at least adequate to available, slow to clear and competitively priced. In the parts structure, movement was slow to fair. Wings and tenders were adequate. Dark meat items were fully sufficient. Breast items were readily available and heavily discounted to move excess, particularly boneless skinless. In production areas, live supplies were moderate at mixed weights.

**Preliminary report** of prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 7/26/04-07/30/04 (cents per lb)

#### US GRADE A (Including branded product)

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
Delivered to First Receivers				
Chicago	72.00-75.00	72.00-81.00	75.33	33
Los Angeles	86.00			
New York	73.00-76.00			

#### Southeast Area FOB Dock Equivalent

Mississippi	79.00-81.50	69.00-90.00	81.28	77
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**GEORGIA F.O.B. DOCK PRICES** Georgia F.O.B. Dock Broiler/Fryers-Parts Prices (Mon/Wed/Fri) Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 81.00 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

#### PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	FRIDAY PRELIM.	WTD. AVG.
972	77.00-83.00		80.72

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ITEM	WTD. AVG. (CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	256.50	1,311
BREASTS - B/S	239.50	5,516
BREASTS - WHOLE	134.50	1,482
THIGH MEAT - B/S	110.00	1,062
LEG QUARTERS	35.00	7,528
WINGS	117.00	2,865

This information is supplied by the GA Dept. of Agriculture's poultry market news service.

**MIDWEST** Preliminary majority prices for next week's delivery into the Chicago area dropped 4 cents from Monday's final. Whole broiler/fryer trade sentiment was barely steady to weak. Offerings were moderate to heavy for a cautious trade demand. Retail and food service movement was slow to fair at best, occasionally fairly good. Floor stocks for the most part were manageable. Weights were in a desirable range. Trade on parts was sluggish on fully available supplies. Only wings and drums were in balance and clearing at a moderate level, boneless/skinless breasts were in the longest position, slow to clear and steeply discounted. Trade sentiment was steady to fully steady on wings, steady on drums and barely steady to weak on the balance of parts.

**SOUTHERN** Trade sentiment was barely steady to weak. Retail demand entering the weekend was light to fair, mostly fair to moderate for food service, best for fast food. Supplies were at least adequate to ample and competitively priced in some instances. In the parts structure, trading was slow to fair. Breast items were readily available and slow to clear. Dark meat cuts were fully adequate. Wings were generally adequate and clearing satisfactorily. In production areas, live supplies were moderate at mixed, but mostly desirable weights.

**NORTHEAST** Trucklot buying activity on ready-to-cook whole broiler/fryers increased slightly entering the weekend, but was generally fair at best. Offerings of all sizes were readily available. The market tone was weak. In the parts complex, breast items were fully adequate to ample. Dark meat cuts were more than sufficient. Wings were adequate and clearing satisfactorily.

**WESTERN** Preliminary majority prices were unchanged. Trading reported for next week's deliveries on regular commitments noted at mainly unchanged prices with new negotiations at unchanged to sharply lower prices. Offerings of sized product in good balance, heavy weight product ample with discounts commonly offered to help stimulate additional interest. Retailer demand was fairly good, best where featured. Dealers anticipated satisfactory weekend clearances. Breasts were barely steady to weak with balance of part about steady. Ads noted (per pound unless otherwise stated):

**ARIZONA** - roaster 129, cornish hen 159, boneless breast 3# bagged IQF 531, boneless breast 359-399, split breast 199, boneless breast tenders 3# bagged IQF 531, boneless thigh meat 199-249, wings 4# bagged IQF 799, thigh 119-129, drumstick 119-129, boneless breast and boneless thigh meat combo pack 349;

**COLORADO** - whole body 179, boneless breast 199-399, boneless breast 3# bagged IQF 1199, boneless breast seasoned 399, boneless breast and boneless thigh meat combo pack 349, leg quarter 44, leg quarter 10# bag 250, drumstick 99-129, thigh 99-129, (deli food service - fried 8 piece mixed 399-499, breast tenders 399 per pound, hot wings 349 per pound); Idaho - roaster 99, seasoned roaster 99, cornish hen 22 ounce 250, boneless breast 299, boneless breast tenders 299, drumstick 88-99, thigh 88-99, (deli food service - fried 12 piece mixed 799, rotisserie chicken 549 each);

**NORTHERN CALIFORNIA** - whole body 59-159, cornish hens 249, boneless breast 469-649, boneless breast and boneless thigh meat combo 299, boneless breast fillets 399, boneless thigh meat 249, split breast 219-249, whole leg 149-179, drumstick 99, thigh 99-198;

**SOUTHERN CALIFORNIA** - whole cut-up 168, boneless breast 299, boneless breast and boneless thigh meat combo pack 269, boneless leg meat 4# bagged IQF 500, boneless leg meat 99-138, split breast 97-158, split breast 4# bag 500, leg quarter 10# bag 290-490, wing 158, party wing 158, thigh 129, drumstick 59-129, drumstick 5# bag 245, grill pack contains split breast/thigh/leg quarter 118, (deli food service - fried 8 piece mixed 398-499, 8 piece drumstick and thigh 398, hot wing 398-399 per pound, half-of-a chicken barbequed 200 each, one barbequed leg quarter 100, rotisserie chicken 499 each).

**DELMARVA** Movement or ready-to-cook whole birds increased entering the weekend, however, seller offerings remained available and competitively priced in an effort to stimulate additional buying interest. Live supplies were moderate; weights were mostly desirable. Processor schedules were moderate to light. Less than trucklot asking prices were 1 cent lower at 75 to 91 cents. Trade sentiment continued weak. In the parts complex, breasts cuts remained ample and competitively priced. Leg items were fully adequate to ample. Whole wings were in fairly good balance.

\*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA

BRANDED U.S. GRADE A	
RANGE	68-98
WEIGHTED AVERAGE	79.96
NO. OF BOXES	7,315
CUMULATIVE	07/19/04-07/23/04 80.84
	07/21/03-07/25/03 61.89
NO. OF BOXES	07/19/04-07/23/04 36,536
	07/21/03-07/25/03 42,205

\*7 of 7 plants reporting.

JULY 22		SOUTHERN STATES BROILER/FRYER PARTS								JULY 23	
ITEM	POUNDS		WTD		POUNDS		WTD		WEEKLY		
	(000)	RANGE	MAJORITY	AVG	(000)	RANGE	MAJORITY	WTD AVG	(000)	WTD AVG	
BREAST - B/S	898	153.00-319.00	165-170	168.30	881	167.00-319.00	170-175	173.91	5,733	177.33	
TENDERLOINS	221	195.00-282.00	215-220	216.72	233	200.00-282.00	220-228	221.63	1,010	219.42	
BREAST - LINE RUN	84	128.00-135.00	130-135	132.02	92	122.00-133.00	125-128	126.75	522	131.04	
FRONT HALVES	TOO FEW TO REPORT				TOO FEW TO REPORT				290	111.19	
LEGS	73	38.00-57.00	38-40	41.18	73	37.00-57.00	37-40	40.84	413	39.87	
LEG QUARTERS (BULK)	508	23.00-32.00	27-28	27.43	466	27.00-31.00	27-28	27.74	2,643	27.31	
LEG QUARTERS (4/10)	1,220	26.00-32.00	-	28.46	1,300	26.00-35.00	-	28.22	5,636	28.49	
WINGS (WHOLE)	307	94.00-111.00	94-96	98.21	303	96.00-113.00	98-102	101.14	1,586	99.87	
WINGS (CUT)	632	112.00-119.00	115-119	116.71	618	112.00-119.00	114-117	116.67	2,735	116.75	
DRUMSTICKS	TOO FEW TO REPORT				TOO FEW TO REPORT				142	47.88	
THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				215	44.90	
B/S THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				443	95.61	

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 WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS  
 TRADING FOR JULY 22, 2004 F.O.B. DOCK.      RANGE      TODAY'S AVERAGE      70.88  
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 WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS  
 TRADING FOR JULY 23, 2004 F.O.B. DOCK.      RANGE      TODAY'S AVERAGE      5-DAY AVERAGE      69.38  
 The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

**NORTHEAST BROILER/FRYER PARTS** - Trucklot buying activity increased slightly under normal weekend demand, however, dealers continued to work on a hand-to-mouth basis keeping floor stocks closely cleared. Offerings of breast items remained readily available at discounted levels, although, boneless-skinless breasts were attempting to settle. Dark meat cuts were adequate to fully adequate. Wings were sufficient. Retail and distributive movement was limited. The market tone was barely steady to weak on breast items, no better than steady on the balance.

ICE PACKED B/F PARTS, DLVRD TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER LB.      JULY 23

JULY 22		CURRENT NEG			WTD			CURRENT NEG		WTD			WEEKLY	
ITEM	TRADING*	AVG**	VOL/LBS	TRADING*	AVG**	VOL/LBS	TRADING*	AVG**	VOL/LBS	WTD AVG	VOL/LBS	TRADING*	AVG**	VOL/LBS
BREAST - B/S	205-210	191.50	628,424	200-205	203.00	742,242	208.23	2,893,664						
TENDERLOINS	225	221.52	94,760	225	221.99	141,790	221.55	638,100						
BREAST - WITH RIBS	120-121	130.98	146,880	118-120	127.01	257,720	130.86	740,640						
BREAST - LINE RUN	120	121.80	139,520	118	120.20	127,240	124.01	601,160						
LEGS	49-50	45.18	292,480	49-50	49.28	207,639	46.13	1,317,156						
LEG QUARTERS (BULK)	32-33	34.96	296,844	32-33	34.85	364,904	34.67	1,745,032						
DRUMSTICKS	42-43	49.43	112,220	42-43	46.42	152,507	47.16	866,807						
THIGHS	35-36	43.14	83,100	35-36	43.14	114,000	45.40	506,820						
B/S THIGHS	95-96	92.78	66,720	95-96	92.64	100,840	94.58	382,860						
WINGS (WHOLE)	100-101	112.29	124,750	100-101	105.22	170,520	107.06	675,680						
BACKS AND NECKS (STRIPPED)	10-12	12.10	38,520	10-12	12.02	25,320	11.97	153,640						
LIVERS (5 POUND TUBS)	35-40	26.05	11,920	35-40	27.90	10,520	26.44	64,800						
GIZZARDS (HEARTS)	55-60	57.90	17,640	55-60	58.54	23,360	57.62	113,040						

INCLUDES: NY CITY METRO. AREA, RI, NORTHERN NJ, MA, CT, PA (NORTHEAST OF HARRISBURG). \* TODAY'S NEG. SALES AS OF 11:30 A.M.  
 \*\* WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPE, OR TO BE SHIPPED AS OF 1:30 P.M.

**ESTIMATED SLAUGHTER OF BROILER-FRYERS (IN THOUSANDS)**

	ESTIMATED		ACTUAL		AVG WT		ACTUAL		AVG WTS	
	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
Alabama	4,251	4,046	3,969	4,002	5.21	5.24	4,507	5.15		
Arkansas	5,247	5,301	5,468	5,299	5.01	5.11	4,859	4.96		
Delmarva	2,045	2,236	2,235	2,246	5.52	5.55	2,270	5.60		
KY-LA-TN	2,579	2,121	2,016	2,065	4.88	5.04	2,303	5.16		
Mississippi	3,364	3,099	3,007	3,058	5.37	5.46	3,581	5.40		
North Carolina	3,235	2,478	2,429	2,348	6.31	6.34	3,008	6.19		
Texas	2,431	2,461	2,504	2,495	5.18	5.19	2,458	5.28		
Total	23,152	21,742	21,628	21,513	5.30	5.37	22,986	5.32		
Mon-Fri	109,377(A)						107,785(A)			

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 23-Jul-04 and 24-Jul-04 is estimated to be 34,638,000 head up 0.42 percent from a week ago and up 3.98 percent from a year ago.

(Last week 34,493,000, last year 33,312,000)

Weekly broiler-fryer slaughter under federal inspection for the weekending 24-Jul-04 is estimated to be 159,692,000 head down 0.85 percent from a week ago, and up 1.55 percent from a year ago.

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DELIVERED TO RETAILERS**

	RANGE
FRYERS	97-99
ROASTERS 4# & UP	95-107
HENS UNDER 5#	
HENS OVER 5#	76-81
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

**SAN FRANCISCO PROCESSED POULTRY DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	RANGE
FRESH FRYERS	116
DRY PACK	
ICE PACK	109
ROASTERS 4# & UP	110
DRY PACK	
ICE PACK	108
HENS OVER 5#	93
ICE PACK	
DRY PACK	95
DUCKS	162-185

**YOUNG CHICKENS SLAUGHTERED** Under federal inspection, classified by live wt., week ending 10-Jul-04 (Preliminary),

	(A) Fast food/ Food service 4.20 Lbs & down	(B) Retail 4.21-5.25 Lbs	(C) Deboning 5.26 Lbs & Up
	-----THOUSANDS-----		

Head	23,868	19,585	38,386
Avg Weight	3.60	4.73	6.33
% of total /1	29%	24%	47%

**COMPARISONS**

Last week	29,306	21,281	41,199
Avg Weight	3.63	4.81	6.27
% of total /1	32%	23%	45%
Same week, yr ago /2	18,022	17,412	31,731
Avg Weight	3.89	4.81	6.14
% of total /1	27%	26%	47%

To date/2004	716,679	582,453	1,210,979
To date/2003	664,013	619,755	1,234,528

total to 100% due to rounding. /2 Comparable week.

(A) This weight class generally denotes chickens marketed in the fast food and food service industries. May also include cornish hens.

(B) This weight class generally denotes chickens marketed in the retail industry.

(C) This weight class generally denotes chickens used in further processing. May also include heavy roasters sold in retail channels.

**LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION W/E 17-July-04 (PRELIMINARY)**

	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
	-----THOUSANDS-----				
HEAD	161,060	1,614	1,420	3,034	503
AVG WT	5.13	3.33	8.12	5.57	6.79
LAST WEEK	145,999	1,361	1,229	2,590	439
SAME WK YR AGO	157,206	1,141	1,642	2,783	405
AVG WT	5.14	3.62	8.11	6.27	6.52
TO-DATE/2004	4,339,384	37,672	36,415	74,087	13,016
TO-DATE/2003	4,283,074	45,002	38,521	83,523	11,605

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 165.2 million head. Estimated U.S. slaughter for this period was 163.0 million head, or 2.2 million less than estimated available.

**GRAYSTONE SMALL ANIMAL AUCTION - JULY 20, 2004**

PRICES PAID PER POUND, EXCEPT AS NOTED

\*\*AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY\*\*

	RANGE		RANGE
Muscovy Ducks - Drakes	1.30 - 1.35	Silkies	1.50 - 1.75 ea.
Pekin Ducks	.60 - .80	Geese 9-14 LBS	.50 - .60
Red Fowl 4-5 LBS	.40 - .60	Pigeons	2.25 - 2.50 ea.
Red Fowl 5-6 LBS	.70 - .80	White Pigeons	3.50 - 4.00 ea.
Crossbred Fowl 5-9 LBS	.70 - .80	Rabbits 4-6 LBS	.60 - .80
Crossbred Roosters		Rabbits 6-9 LBS	.70 - .80
4-6 LBS	.40 - .60	Bunnies	.75 - 2.00 ea.
Crossbred Roosters		Guinea Pigs	.25 - 1.00 ea.
7-11 LBS	1.00 - 1.10	Goats	27.00 - 30.00 ea.
Guinea Fowl	.95 - 1.00	Kid Goats	22.00 - 25.00 ea.
Banty Roosters	3.50 - 5.00ea.	Doves	5.00 - 6.00 ea.
Banty Hens	2.00 - 3.00ea.		

Total Coops Sold 608

**EASTERN REGION MISCELLANEOUS POULTRY**

FOR CURRENT DELIVERY FOR THE WEEK OF 19-JULY-2004

**DUCKLINGS:** PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS, DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES

ORIGIN	FROZEN	FRESH
LONG ISLAND MOSTLY	143-145	149-151
MIDWEST MOSTLY	127-131	128-133

**ROASTERS:** PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	85.00-92.50	90.00-92.00
VACUUM PACKED (6-9 PER BOX)	68.00-85.50	68.00-75.50

**SQUABS:** NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	60.48-71.28
14 OZ.	66.96-77.92
16 OZ.	73.44-86.67

THE EASTERN REGION INCLUDES:

CT,DE,FL,GA,MA,MD,ME,NC,NH,NJ,NY,PA RI,SC,VA,VT,WV

**CENTRAL REGION DUCKLINGS** Prices remained unchanged. The trade sentiment was steady. Demand was moderate to fairly good. Schedules full-time to reduced due to the hot weather. Weights were desirable to at times light. Prices paid to first receivers for 10-18oz boneless breast at \$4.25-5.25, bone in legs at \$1.35-1.45, gizzards at \$1.35-1.40, wings at \$0.30-0.50, livers at \$0.75-1.70, and feet at \$0.80-1.15.

NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, WEEK OF 19-JULY-2004

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS MOSTLY	116-134	118-139

**ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.**

WEEK ENDING	MILLION HEAD SLAUGHTERED	MILLION HEAD AVAILABLE	PCT	AVG WT	
JUNE	12	165.1	164.1	101%	5.27
	19	157.7	164.6	96%	5.28
	26	164.0	164.3	100%	5.35
JULY	3	162.8	164.2	99%	5.09
	10	147.8	164.0	90%	5.15
	17	163.0	165.2	99%	5.13
YEAR TO DATE	4392.2	4478.0	98%		
JULY	24	167.1			
	31	166.4			

**BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER**

	-----Under Federal Inspection----- -----THOUSANDS-----				
W/E	07/17/04	07/10/04	% CHG	07/19/03	% CHG
Broilers	159,692	161,060	-.85	157,247*	+1.55
Cattle	641	635	+01	726*	-12
Hogs	1,892	1,908	-01	1,817*	+04

\*ACTUAL

**NATIONAL CANNER FOWL MARKET** Sales were too few to report on heavy canners. Light canners were unchanged when compared to a week earlier. Demand was moderate for lights; and generally fair on heavy canners with most supplies being used internally. Offerings were clearing and ranged about adequate to adequate. Processing schedules were normal. Trade sentiment was at least steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

<b>LIGHT CANNER HENS</b> <b>(LINE RUN WITHOUT NECKS)</b>	<b>HEAVY CANNER HENS</b> <b>(WITHOUT NECKS)</b>
25-31.5 MAJORITY 27-28	TOO FEW TO REPORT

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

<b>LIGHT CANNER HENS</b> <b>(LINE RUN WITHOUT NECKS)</b>	<b>HEAVY CANNER HENS</b> <b>(WITHOUT NECKS)</b>
27-34 MAJORITY 30-30.5	TOO FEW TO REPORT

**LIGHT TYPE HENS**

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

**EASTERN REGION LIGHT LIVE HEN** Majority prices were unchanged when compared to last week. Demand ranged fair to moderately good. Offerings of spent hens were at least adequate to fully adequate for trade needs. Processing schedules were normal to heavy. Opinions on removal cost were generally steady.

	<b>RANGE</b>	<b>MAJORITY</b>
REMOVAL COST	5-12	9 -10.5

**SOUTH CENTRAL LIGHT LIVE HEN** Bookings of light fowl were of insufficient volume to reveal definite pricing. Demand was light from primary users. Schedules were set to supply a slow call for finished product. Costs of disposal were expected to remain constant.

	<b>RANGE</b>	<b>MAJORITY</b>
REMOVAL COST		TOO FEW TO REPORT

**NORTH CENTRAL LIGHT LIVE HEN** Prices were unchanged. Demand was mostly good with offerings adequate to instances tight with reports of increased competition for available spent hens. Schedules varied due to current supplies. Trade sentiment steady.

	<b>RANGE</b>	<b>MAJORITY</b>
REMOVAL COST	5-11	6-8

**HEAVY TYPE HENS (7 POUNDS AND UP) \***

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 26-JUL-04

**SOUTHEAST HEAVY LIVE HEN** Sales were too few to report prices. Demand was moderate for the at least adequate to fully adequate offerings. Processing schedules for next week were reported as normal to heavy. Supplies of finished product were clearing satisfactorily. The undertone was steady.

<b>RANGE</b>	<b>MAJORITY</b>
AT FARM BUYER LOADING	TOO FEW TO REPORT
AT FARM PRODUCER LOADING	TOO FEW TO REPORT
FOB PLANT	TOO FEW TO REPORT

**SOUTH CENTRAL LIVE HEAVY-TYPE HENS** Trading was too few to report. Demand was moderate for fully adequate offerings. Finished sales were fair. Schedules were normal. Trade sentiment was steady at best.

	<b>RANGE</b>	<b>MAJORITY</b>
AT FARM BUYER LOADING		TOO FEW TO REPORT

\* WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT.

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**WEST COAST LIGHT LIVE HEN** Plant schedules light to moderate. Offerings adequate.