



USDA TURKEY MARKET NEWS REPORT

FRIDAY
JUNE 04, 2004
VOL. 51 NO. 67

ISSN 1522-0575

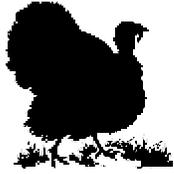
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen 8-16 lb. hens and 16-24 lb. toms was fully steady, instances firm. Light sales were reported of private label hens and toms mostly for deferred shipments. Demand was moderate. Offerings light to moderate and held with confidence. Bulk parts and meats trading was mixed and varied due to availability. Inquiry was light to moderate.

EXPORT MARKET HIGHLIGHTS

Trading centered on tom drums, thigh meat and mechanically separated turkey, balance slow. Demand was light but improved on items that had a price decline. Buyers remain cautious toward the market and are taking a wait and see attitude. Offerings were light.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) JUNE 03, 2004

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	68-70	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	67-69	-	-	-	74.00	120	AUG	-	-
WESTERN REGION 5/	68-70	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	67-68	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	67-68	-	-	-	-	-	-	-	-
WESTERN REGION 5/	67-68	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) JUNE 04, 2004

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	66.5-70	66.5	66.50	20	-	-	-	-	-
CENTRAL REGION 4/	67-69	-	-	-	-	-	-	-	-
WESTERN REGION 5/	68-70	-	-	-	71.25	800	OCT	-	-
16-24 LB TOMS									
EASTERN REGION 3/	67-68	67	67.00	20	-	-	-	-	-
CENTRAL REGION 4/	67-68	-	-	-	-	-	-	-	-
WESTERN REGION 5/	67-68	-	-	-	71.25	1040	OCT	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF JUNE 04, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO	MONTH OF MAY			
				CURRENT MONTH	LAST MONTH	SAME MONTH YEAR AGO	
8-16 LB HENS				8-16 LB HENS			
EASTERN REGION	66.50	67.50	60.50 **	EASTERN REGION	66.41	64.52	60.36
CENTRAL REGION	69.00	67.00	60.50	CENTRAL REGION	66.23	64.32	59.43
WESTERN REGION	68.63 **	67.30 **	60.24	WESTERN REGION	66.30	65.16	60.64
16-24 LB TOMS				16-24 LB TOMS			
EASTERN REGION	67.00	67.50	59.00 **	EASTERN REGION	67.11	64.27	58.12
CENTRAL REGION	67.50 **	67.17	59.50	CENTRAL REGION	66.60	64.14	57.67
WESTERN REGION	67.50 **	67.40 **	57.20	WESTERN REGION	66.78	64.39	58.05

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	72-73
FROZEN TURKEYS Y TOMS 14-24#	72
FROZEN TURKEYS Y TOMS 24-28#	70

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	105-129
TURKEYS Y TOMS UNDER 22#	105-125
TURKEYS Y TOMS 22-24#	105-125
TURKEYS Y TOMS 24-26#	95-129
TURKEYS Y TOMS 26 LBS & OVER	93-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 07-JUNE-2004

	<u>(8-16#)</u>	<u>(16-24#)</u>		
	<u>HENS</u>	<u>LBS</u>	<u>TOMS</u>	<u>LBS</u>
	<u>PRICE</u>	<u>(000)</u>	<u>PRICE</u>	<u>(000)</u>
SALES (PROMOTIONS INCLUDED)	73.03	62	73.67	15
SALES (PROMOTIONS NOT INCLUDED)	73.03	62	73.67	15
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)		20		15

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

APRIL	421,642*
MAY 1-29, 2004	402,313*
To date 2004	2,022,802*
To date 2003	2,202,729*

* PRELIMINARY

**NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS
BY GEOGRAPHICAL AREAS WEEK ENDING 29-May-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)**

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>	
	<u>PCT</u>	<u>AVG</u>	<u>OLD</u>	<u>AVG</u>	
	<u>CHG</u>	<u>LIVE</u>	<u>BANDED</u>	<u>LIVE</u>	
<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>	
N EAST	793	-4	21.95	(A)	795 21.95
SATL	722	-6	32.88	(A)	724 32.88
N CENT	2,063	4	32.11	(A)	2,065 32.11
S CENT	500	8	21.14	(A)	502 21.14
WEST	342	-2	22.19	(A)	343 22.19

U.S. TOTAL 4,420(B) 1 28.41 9 4,429 28.41
TO-DATE

2004 89,305(B) 150 89,455

TO-DATE

2003 95,997(B) 310 96,307

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:

this week 43,000; for the current year to date 919,000; for last year to date 1,318,000.

LIVE TURKEYS SLAUGHTERED

	<u>YOUNG</u>		<u>W/E 29-May-2004</u>		<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>BREEDERS</u>	<u>OLD</u>		
	<u>THOUSANDS</u>					
HEAD	1,768	2,609	43	9		4,429
AVG WT	15.61	37.13	25.05	31.79		28.41
HEAD SLTR COMPARISONS						
LAST WEEK	1,802	2,567	27	2		4,398
SAME WK YR AGO	1,702	2,254	56	9		4,021
AVG WT	15.95	36.60	25.67	33.17		27.70
TO-DATE/2004	36,134	52,252	919	150		89,455
TO-DATE/2003	37,705	56,974	1,318	310		96,307

USDA, AMS, POULTRY PROGRAMS, POULTRY MARKET NEWS OFFICES

Washington, DC	Voice	(202)720-6911	Mike Sheats, Chief
	Fax	(202)720-2403	
Atlanta, GA	Voice	(404)562-5850	Johnny Freeman, Officer-in-Charge
	Fax	(404)562-5875	
	Recorded	(404)562-5856	
Jackson, MS	Voice	(601)965-4662	Gary Brown, Southern States Area Supervisor
	Fax	(601)965-4661	
Des Moines, IA	Voice	(515)284-4471	Mary L. Adkins, Officer-in-Charge
	Fax	(515)284-4468	
	Recorded	(515)284-4545	
Los Angeles, CA	Voice	(213)534-1330	Jim Derby, Officer-in-Charge
	Fax	(213)534-1333	
	Recorded	(213)534-1335	

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF JUNE 03, 2004.

The market was steady to fully steady on fresh tom breast meat. Demand was fair to good with trading mostly for prompt shipments for post holiday needs. Offerings for immediate needs were limited with some buyers paying up money to satisfy requirements. The market was steady to barely steady on frozen wing meat with skin for the adequate to instances fully adequate offerings. The undertone on the balance of white meat was mostly steady. Offerings of frozen destrapped tenderloins light to adequate. The thigh meat market continued steady to weak for the light demand. Offerings of fresh thigh meat were adequate to fully adequate, frozen adequate to instances burdensome. Some industry members are cautiously watching for increased USDA purchases in order to find alternate homes for excess thigh meat inventories. The market on fresh MST was steady to barely steady and frozen MST steady to instances weak. Offerings readily available with frozen from new production noted at lower trending prices. Trading was fair on fresh tom breast meat for domestic shipments and on frozen thigh meat for export, balance light. Tom necks traded at 25 cents delivered export.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		T	89.00	80
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	154.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/	80.00		80.00	40
DRUMSTICKS, TOM		W	34.00	6
DRUMSTICKS, TOM--FRESH				
DRUMSTICKS, HEN				
WINGS, FULL-CUT, TOM	39.00		39.00	80
WINGS, FULL-CUT, HEN				
WINGS, V-TYPE, TOM	38.00-40.00		38.75	160
WINGS, V-TYPE, HEN		F	79.00	40
NECKS, TOM	26.00-28.00		27.50	320
NECKS, HEN				
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	191.00-194.00		192.39	426
THIGH MEAT				
THIGH MEAT--FRESH				
BREAST TRIM MEAT		F	109.00	40
SCAPULA MEAT				
TENDERLOINS		T	150.00	12
DESTRAPPED TENDERS				
DESTRAPPED TENDERS--FRESH		T	188.00	6
WING MEAT WITH SKIN	104.00		104.00	40
MECHANICALLY SEPARATED 4/		W	36.00	40
MECHANICALLY SEPARATED--FRESH 4/	48.00-51.00		48.60	50
EXPORT TRADING				
DRUMSTICKS, TOMS	33.00		33.00	120
WINGS FULL-CUT - TOMS	35.00		35.00	40
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	66.00-72.00		68.03	472

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF JUNE 04, 2004.

The market tone on tom bulk parts was steady to fully steady on 2-joint wings, steady to barely steady on drums and necks, full-cut wings steady to instances weak. Demand light to fair, best on drums and necks at the lower trending price levels. Offerings of tom 2-joint wings light, balance of tom bulk parts available and held with varied degrees of confidence. The white meat market continued steady to fully steady on fresh, frozen was mixed on tom breast meat with the balance steady at best. Trade sentiment steady to fully steady on 4-8 lb. breasts with trading noted on Grade A's at 97 delivered September. Trading centered on a moderate volume of tom drums for export, balance light to fair. For domestic: frozen young hen breast meat without tenderloins 156 shipping point, fresh Grade A 9-11 lb. WOGs 70, fresh scapula 104-113, fresh breast trim 117-122 cents delivered. Frozen mature thigh meat traded at 65 cents shipping point for export.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	94.00-95.00		94.20	200	92.71	280
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	154.00	20	154.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/	86.00		86.00	80	84.00	120
DRUMSTICKS, TOM	33.00-33.50		33.10	100	33.38	146
DRUMSTICKS, TOM--FRESH	34.00		34.00	40	34.00	40
DRUMSTICKS, HEN						
WINGS, FULL-CUT, TOM	35.00		35.00	40	37.97	129
WINGS, FULL-CUT, HEN						
WINGS, V-TYPE, TOM	37.00		37.00	15	38.48	181
WINGS, V-TYPE, HEN		F	79.00	40		
NECKS, TOM	27.00-29.00		28.05	220	27.82	638
NECKS, HEN						
BREASTS, B/S, TOM 3/	173.00-177.00		173.57	280	173.57	280
BREASTS, B/S, TOM--FRESH 3/	192.00-196.00		193.32	293	192.30	865
THIGH MEAT						
THIGH MEAT--FRESH						
BREAST TRIM MEAT	109.50-110.00		109.75	80	109.75	80
SCAPULA MEAT	97.00		97.00	80	97.00	80
TENDERLOINS	144.00		144.00	80	144.78	92
DESTRAPPED TENDERS						
WING MEAT WITH SKIN		R	104.00	40	104.00	40
DESTRAPPED TENDERS--FRESH	187.00-188.00		187.75	80	187.77	86
MECHANICALLY SEPARATED 4/	27.00		27.00	40	31.50	80
MECHANICALLY SEPARATED--FRESH 4/	49.00		49.00	100	49.19	310
EXPORT TRADING						
DRUMSTICKS, TOMS	31.00-33.00		31.77	520	32.00	640
WINGS FULL-CUT - TOMS		R	35.00	40	35.00	40
WINGS, V-TYPE, TOM						
TAILS	34.00		34.00	40	34.00	40
MECHANICALLY SEPARATED 4/	31.00		31.00	200	31.00	200
THIGH MEAT - FROZEN	66.50-73.00		69.75	208	69.13	888

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.