



USDA TURKEY MARKET NEWS REPORT

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Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on frozen 8-16 lb. hens and 16-24 lb. toms was fully steady, instances firm. Light sales of packer label hens and toms for immediate ship. Demand was light to moderate. Offerings generally held with confidence. Bulk parts and meats trading was mixed.

EXPORT MARKET HIGHLIGHTS

Trading was inactive. Buyers were taking a wait and see attitude toward the market. Demand moderate at lower price levels.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) MAY 27, 2004

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	67-68	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	67-68	67	67.00	160	-	-	-	-	-
WESTERN REGION 5/	67-68	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	67-68	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	67-68	67-68	67.75	80	-	-	-	-	-
WESTERN REGION 5/	67-68	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) MAY 28, 2004

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	67-68	67.5	67.50	600	-	-	-	-	-
CENTRAL REGION 4/	67-68	67	67.00	240	68.00	400	AUG	-	-
WESTERN REGION 5/	67-68	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	67-68	67.5	67.50	600	-	-	-	-	-
CENTRAL REGION 4/	67-68	67	67.00	280	-	-	-	-	-
WESTERN REGION 5/	67-68	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MAY 28, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	67.50	67.00	60.00**
CENTRAL REGION	67.00	66.20	59.38**
WESTERN REGION	67.30	**66.50 **	60.50**
16-24 LB TOMS			
EASTERN REGION	67.50	67.38	58.50**
CENTRAL REGION	67.17	66.80	57.75**
WESTERN REGION	67.40	**66.70 **	57.50**

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	70-71
FROZEN TURKEYS Y TOMS 14-24#	72
FROZEN TURKEYS Y TOMS 24-28#	70

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	105-129
TURKEYS Y TOMS UNDER 22#	105-125
TURKEYS Y TOMS 22-24#	105-125
TURKEYS Y TOMS 24-26#	95-129
TURKEYS Y TOMS 26 LBS & OVER	93-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 31-MAY-2004

	<u>(8-16#)</u>	<u>(16-24#)</u>		
	<u>HENS</u>	<u>LBS</u>	<u>TOMS</u>	<u>LBS</u>
	<u>PRICE</u>	<u>(000)</u>	<u>PRICE</u>	<u>(000)</u>
SALES (PROMOTIONS INCLUDED)	74.70	142	74.33	30
SALES (PROMOTIONS NOT INCLUDED)	74.70	142	74.33	30
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)				

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

APRIL	421,642*
MAY 1-22, 2004	301,631*
To date 2004	1,922,120*
To date 2003	2,113,627*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 22-May-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>	
	<u>PCT</u>	<u>AVG</u>	<u>OLD</u>	<u>AVG</u>	
	<u>CHG</u>	<u>LIVE</u>	<u>BANDED</u>	<u>LIVE</u>	
<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>	
N EAST	822	1	22.10	(A)	822 22.10
SATL	771	1	32.48	(A)	772 32.48
N CENT	1,993	-2	31.89	(A)	1,994 31.89
S CENT	461	-5	21.66	(A)	461 21.66
WEST	349	-5	23.82	(A)	349 23.82

U.S. TOTAL 4,396(B) -1 28.46 2 4,398 28.46
TO-DATE

2004 84,885(B) 141 85,026

TO-DATE

2003 91,985(B) 301 92,286

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:
this week 27,000; for the current year to date 876,000;
for last year to date 1,262,000.

LIVE TURKEYS SLAUGHTERED

	<u>YOUNG</u>		<u>YOUNG</u>		<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>BREEDERS</u>	<u>BREEDERS</u>		
	<u>THOUSANDS</u>					
HEAD	1,802	2,567	27	2	4,398	
AVG WT	16.02	37.23	23.34	53.84	28.46	
LAST WEEK	1,807	2,612	34	2	4,455	
SAME WK YR AGO	2,024	2,784	39	12	4,859	
AVG WT	15.89	36.69	25.41	27.11	27.91	
TO-DATE/2004	34,366	49,643	876	141	85,026	
TO-DATE/2003	36,003	54,720	1,262	301	92,286	

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 MAY 2004.

The trade sentiment on tom 2-joint wings was steady to fully steady, balance of tom bulk parts steady to instances weak mostly steady to barely steady. The hen bulk parts market was mostly steady. Demand light to fair with activity slowing due in part to the upcoming holiday weekend. Offerings of tom 2-joint wings light, balance of tom bulk parts light to ample mostly adequate. Offerings of AI tested products were held with the most confidence. Trading centered on a moderate volume of fresh mechanically separated turkey for domestic shipments, a heavy volume of open priced fresh tom drums for June-December, 2004 shipments, balance light. Livers traded at 21 cents delivered export.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	93.00	40
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00		154.00	20
BREASTS, 4-8 LBS PLANT GRADE 2/				
DRUMSTICKS, TOM	34.00		34.00	9
DRUMSTICKS, TOM--FRESH		F	35.00	10
DRUMSTICKS, HEN		T	30.45	44
WINGS, FULL-CUT, TOM		T	45.09	55
WINGS, FULL-CUT, HEN		T	45.00	4
WINGS, V-TYPE, TOM	34.00		34.00	43
WINGS, V-TYPE, HEN		W	79.00	40
NECKS, TOM	34.00		34.00	49
NECKS, HEN		R	36.00	6
BREASTS, B/S, TOM 3/				
BREASTS, B/S, TOM--FRESH 3/	188.00-190.00		188.83	240
THIGH MEAT		F	70.00	40
THIGH MEAT--FRESH		M	91.00	20
BREAST TRIM MEAT		T	108.00	80
SCAPULA MEAT		W	98.00	40
TENDERLOINS		F	142.00	80
DESTRAPPED TENDERS		F	173.00	80
DESTRAPPED TENDERS--FRESH		F	188.00	14
WING MEAT WITH SKIN	103.00		103.00	40
MECHANICALLY SEPARATED 4/		F	36.00	40
MECHANICALLY SEPARATED--FRESH 4/	50.00-52.00		50.14	560
EXPORT TRADING				
DRUMSTICKS, TOMS	30.00-34.00		31.92	240
WINGS FULL-CUT - TOMS	39.00		39.00	40
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/				
THIGH MEAT - FROZEN	73.50-75.00		74.25	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 28 MAY 2004.

The market tone was steady on fresh tom breast meat and trading was fair for the adequate supplies. Light trading on fresh destrapped tenders was at unchanged prices. Fresh ground breast trim sold at 111 to 115, fresh scapula at 104 to 110, mostly 104 to 105 delivered. Tom v-type wings traded in a wider range, tom drums about steady, tom necks trended lower. A fair volume of fresh mechanically separated turkey moved at unchanged levels. Export trading was limited to fresh tom drums at 32-33 cents delivered border for June shipment.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A—FRESH 2/	154.00		154.00	38	154.00	58
BREASTS, 4-8 LBS PLANT GRADE 2/						
DRUMSTICKS, TOM	33.00-35.00		34.00	80	34.31	279
DRUMSTICKS, TOM—FRESH		F	35.00	10		
DRUMSTICKS, HEN		T	30.45	44	30.45	44
WINGS, FULL-CUT, TOM		T	45.09	55	45.09	55
WINGS, FULL-CUT, HEN		T	45.00	4	45.00	4
WINGS, V-TYPE, TOM	33.00-36.00		34.67	120	34.74	215
WINGS, V-TYPE, HEN	79.00		79.00	40	78.75	160
NECKS, TOM	32.00		32.00	60	33.89	160
NECKS, HEN						
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM—FRESH 3/	188.00-190.00		188.53	360	188.95	960
THIGH MEAT		F	70.00	40		
THIGH MEAT—FRESH		M	91.00	20	91.00	20
BREAST TRIM MEAT	109.00		109.00	40	108.33	120
SCAPULA MEAT		W	98.00	40	98.00	40
TENDERLOINS		F	142.00	80		
DESTRAPPED TENDERS		F	173.00	80		
WING MEAT WITH SKIN	102.00-103.00		102.09	44	101.29	164
DESTRAPPED TENDERS—FRESH	187.00-188.00		187.21	34	187.21	34
MECHANICALLY SEPARATED 4/		F	36.00	40		
MECHANICALLY SEPARATED—FRESH 4/	49.00-51.00		50.57	282	50.42	2,282
EXPORT TRADING						
DRUMSTICKS, TOMS		R	31.92	240	32.34	362
WINGS FULL-CUT - TOMS		R	39.00	40	39.00	40
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/						
THIGH MEAT - FROZEN		R	74.25	80	80.16	384

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.