



USDA TURKEY MARKET NEWS REPORT

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NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone was fully steady to firm on hens and toms. Limited trading for deferred arrival (Oct.). Demand was fairly good. Parts and meats trading remains slow to materialize. Demand was moderate, some requirements going unfulfilled. A strong demand for fresh mechanically separated turkey (MST) pushed prices higher.

EXPORT MARKET HIGHLIGHTS

Trading centered on a limited volume of frozen thigh meat, balance was light.

SAN FRANCISCO TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
TURKEYS Y HENS	105-129
TURKEYS Y TOMS UNDER 22#	105-125
TURKEYS Y TOMS 22-24#	105-125
TURKEYS Y TOMS 24-26#	95-129
TURKEYS Y TOMS 26 LBS & OVER	93-130

LOS ANGELES PROCESSED TURKEYS (CENTS PER LB) DELIVERED TO RESTAURANTS AND INSTITUTIONS

	<u>RANGE</u>
FROZEN TURKEYS Y TOMS 24-28#	70
FROZEN TURKEYS Y TOMS 28# & UP	77-83
BREASTS 10-12#	125
COOKED ROLLS 60/40% 9# & UP	
<u>DELIVERED TO RETAILERS</u>	
	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	71
FROZEN TURKEYS Y TOMS 14-24#	70-71
FROZEN TURKEYS Y TOMS 24-28#	70

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

	<u>CURRENT SHIPMENTS 2/</u>				<u>FORWARD SHIPMENTS 6/</u>			<u>OPEN COMMITMENTS 7/</u>	
	<u>OFFERS</u>	<u>SALES</u>	<u>WTD AVG</u>	<u>VOLUME (000)</u>	<u>WTD AVG</u>	<u>VOLUME (000)</u>	<u>DEL. PER</u>	<u>VOLUME (000)</u>	<u>DEL. PER</u>
8-16 LB HENS									
EASTERN REGION 3/	65-67	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	65-66	-	-	-	-	-	-	-	-
WESTERN REGION 5/	65-66	-	-	-	75.00	162	OCT	-	-
16-24 LB TOMS									
EASTERN REGION	66-69	-	-	-	-	-	-	-	-
CENTRAL REGION	66-67	-	-	-	-	-	-	-	-
WESTERN REGION	66-67	-	-	-	75.00	140	OCT	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 10 MAY 2004.

The market on fresh tom breast meat was mostly steady with some sellers starting to express increased confidence in the market. The frozen wing meat market was strong with spot premiums being paid on frozen for current shipments, balance of white meat was mostly steady. White meat inquiry was light to instances fair to start the week. Offerings of frozen wing meat were short of buyers' needs, scapula mixed, balance light to adequate. Due to the continued strength of the fresh mechanically separated turkey (MST) market, some processors are starting to experiment with non-traditional ingredients in order to move excess supplies and help ease the MST shortage. Trading centered on a fair volume of fresh MST, balance slow. Frozen plant grade basted 20-24 lb. breasts 115 delivered domestic and fresh tom drums 35 delivered export.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	94.00	120
BREASTS, 4-8 LBS GRADE A--FRESH 2/		F	154.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/		W	82.00	240
DRUMSTICKS, TOM	34.00		34.00	11
DRUMSTICKS, TOM--FRESH		W	35.00	60
DRUMSTICKS, HEN	32.00-33.00		32.09	22
WINGS, FULL-CUT, TOM		F	46.94	189
WINGS, FULL-CUT, HEN	45.00		45.00	20
WINGS, V-TYPE, TOM	29.00-32.00		30.91	110
WINGS, V-TYPE, HEN		T	78.00	20
NECKS, TOM	43.00		43.00	3
NECKS, HEN	41.00		41.00	2
BREASTS, B/S, TOM 3/		F	177.00	120
BREASTS, B/S, TOM--FRESH 3/	190.00		190.00	40
THIGH MEAT				
THIGH MEAT--FRESH		F	92.29	140
BREAST TRIM MEAT		F	108.80	200
SCAPULA MEAT				
TENDERLOINS				
DESTRAPPED TENDERS		F	173.00	80
DESTRAPPED TENDERS--FRESH		F	188.00	80
WING MEAT WITH SKIN	109.00		109.00	80
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	44.00-46.00		44.90	400
EXPORT TRADING				
DRUMSTICKS, TOMS		F	35.00	340
WINGS FULL-CUT - TOMS		F	45.00	80
WINGS, V-TYPE, TOM		T	28.00	208
TAILS		R	36.00	40
MECHANICALLY SEPARATED 4/		W	35.00	52
THIGH MEAT - FROZEN	90.00		90.00	40

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.