



USDA, AMS, Poultry Market News Weekly Egg Products Report March 12, 2004

The "SOURCE" of Poultry and Egg Market Information

COMBINED REGIONAL REPORT - Combined regional for week ending 12-Mar-04 average prices on Sales to volume buyers, Grade A large, white eggs in cartons, delivered warehouse, cents per dozen.

| | Northeast | Southeast | Midwest | South Central | Combined Regional |
|------------------|-----------|-----------|---------|---------------|-------------------|
| This week | 113.00 | 112.50 | 106.50 | 112.50 | 111.17 |
| Last week | 101.00 | 100.50 | 94.50 | 100.50 | 99.17 |

SELECTED CITIES DELIVERED STORE DOOR LARGE - 12-Mar-04:

| | | |
|-------------------------|--------------------------------------|-----------------------|
| New York 127-131 | Chicago & Midwest 108-116 | California 145 |
|-------------------------|--------------------------------------|-----------------------|

WEEKLY SHELL EGG AND BREAKING STOCK INVENTORY - 08-Mar-04 - (30 DOZEN CASES - IN THOUSANDS)

| | Northeast | North Central | South Central | South Atlantic | Pacific | 5-Area | Breaking Stock | Total |
|---------------------|-----------|---------------|---------------|----------------|---------|--------|----------------|--------|
| Current week | 143.6 | 256.9 | 129.4 | 205.4 | 230.2 | 965.4 | 220.0 | 1185.4 |
| % change PW | 27 | -2 | -9 | 3 | -1 | 1 | -2 | 1 |

Breaking Stock 12-Mar-04 - prices paid cents/dozen, material exchanged, 30-dozen case equivalent, 48 lb minimum, delivered to breakers.

| | Central States | Eastern Region |
|---------------------------------|----------------|----------------|
| Nest Run | 91-94 | 90-94 M 91-93 |
| Checks & Undergrades | 80-86 M 80-82 | 76-83 M 78-82 |

Eggs Processed under federal inspection week ending **06-Mar-04**.

Pounds in Thousands (excludes ingredients)

| | Cases Broken | Liquid Whole | Liquid White | Liquid Yolk | Dried | Inedible |
|----------------------|--------------|--------------|--------------|-------------|--------|----------|
| CURRENT WEEK | 1,184,079 | 29,179 | 10,820 | 6,342 | 2,418 | 4,156 |
| PREVIOUS WEEK | 1,203,647 | 28,684 | 11,451 | 6,371 | 2,852 | 4,063 |
| LAST YEAR | 1,092,767 | 27,579 | 9,310 | 5,396 | 2,094 | 4,029 |
| % CHANGE PW | -2 | 2 | -6 | 0 | -15 | 2 |
| % CHANGE LY | 8 | 6 | 16 | 18 | 15 | 3 |
| TO-DATE 2004 | 10,428,723 | 244,974 | 101,312 | 56,746 | 24,287 | 36,744 |
| TO-DATE 2003 | 10,064,207 | 241,443 | 92,806 | 51,543 | 23,155 | 37,381 |
| % CHANGE YTD | 4 | 1 | 9 | 10 | 5 | -2 |

AVERAGE YIELD PER CASE (INEDIBLE INCLUDED)

Current Week: 42.65 **Previous Week:** 42.01 **Last Year:** 42.38

AVERAGE YIELD PER CASE (INEDIBLE EXCLUDED)

Current Week: 39.14 **Previous Week:** 38.64 **Last Year:** 38.70

National Liquid Eggs - 12-Mar-04 - prices paid cents/lb, f.o.b. plant, non-pasteurized trucklots, for delivery within 14 days.

| Class | Loads | Range | Wtd. Avg. | Change From Last Week |
|--------|-------|-------|-----------|-----------------------|
| WHOLE | 14 | 79-83 | 81.09 | 4.34 |
| WHITES | 11 | 76-79 | 77.70 | 3.34 |
| YOLKS | 5 | 60-64 | 62.40 | 3.22 |

Pasteurized whites reported at 84 cents fob with pasteurized salt yolk reported from

Frozen Egg Prices - 12-Mar-04 wholesale selling price cents/lb, 30-lb containers.

| Class | Trucklot | | | Less-than-Trucklot (min 25 cont.) | | |
|---------------------|-------------------|---------|---------------|-----------------------------------|-------------------------------|--|
| | Eastern | | Central | Eastern | South California ² | |
| Whole | 75-94 | M 87-89 | 88-90 | 96-100 | 95-98 | |
| Blends ³ | TOO FEW TO REPORT | | | 96-110 | - | |
| Whites | 81-92 | M 87-92 | 90-92 M 92 | 94-99 | 94-97 | |
| Yolks ⁴ | | | | | | |
| Sugared | 74-78 | | 74-78 M 76-78 | 81-92 | 81-84 | |
| Salted | 68-75 | M 71-75 | 71-74 M 72-74 | 78-83 | 79-82 | |

² f.o.b. shipping point³ whole plus yolk plus sweetener, generally 28-32% egg solids⁴ minimum 43% solids**National Dried Egg Prices - 12-Mar-04** - wholesale selling prices \$/lb, in containers, trucklot and less-than-trucklot volumes.

| Class | Range | Mostly |
|-------------------------------|-----------|-----------|
| WHOLE | 3.21-3.65 | 3.33-3.45 |
| YOLKS | 1.55-2.10 | 1.65-1.75 |
| ALBUMEN, SPRAY, DRIED | 6.45-7.10 | 6.55-6.95 |
| BLENDS (WHOLE PLUS SWEETENER) | 2.00-2.55 | 2.03-2.25 |

Number of Light Hens Sltrd. in Federally Inspected Plants (Thousands) Weekending 06-Mar-2004

| Fowl Slaughtered in U.S. | U.S. Fowl Slaughtered in Canada | Total U.S. Fowl Slaughtered |
|----------------------------|---------------------------------|-----------------------------|
| This week 1,129 | This week 78 | This week 1,207 |
| Last week 1,139 | Last week 95 | Last week 1,234 |
| Last year 1,465 | Last year 221 | Last year 1,686 |
| To Date 2004 11,393 | To Date 2004 1,994 | To Date 2004 13,387 |
| To Date 2003 15,069 | To Date 2003 3,154 | To Date 2003 18,223 |

Inspected Egg Products**U.S. Exports To Canada, in Thousand Pounds (Preliminary) week ending - 28-Feb-04**

| | Liquid | Frozen | Dried | Total |
|--------------|--------|--------|-------|-------|
| Current week | 241 | 0 | 48 | 289 |
| Last year /1 | 104 | 0 | 0 | 104 |
| To date 2004 | 1,071 | 0 | 97 | 1,168 |
| To date 2003 | 1,670 | 0 | 84 | 1,754 |

U.S. Imports From Canada, in Thousand Pounds (Preliminary) week ending - 28-Feb-04

| | Liquid | Frozen | Dried | Total |
|--------------|--------|--------|-------|-------|
| Current week | 118 | 8 | 0 | 126 |
| Last year /1 | 108 | 116 | 0 | 224 |
| To date 2004 | 851 | 158 | 515 | 1,524 |
| To date 2003 | 1,217 | 532 | 160 | 1,909 |

Inspected Shell Eggs**U.S. Exports To Canada, in 30-Dozen Cases (Preliminary) week ending - 28-Feb-04**

| | Jumbo | EX-Lg | Large | Medium | Ungraded | Misc | Total |
|--------------|-------|-------|-------|--------|----------|------|--------|
| Current week | 0 | 180 | 800 | 2,250 | 1,632 | 0 | 4,862 |
| Last year /1 | 0 | 0 | 750 | 0 | 0 | 0 | 750 |
| To date 2004 | 50 | 960 | 7,593 | 5,280 | 11,280 | 0 | 25,163 |
| To date 2003 | 0 | 150 | 4,723 | 4,174 | 1,470 | 12 | 10,529 |

/1 Comparable week, to-date figures may not total due to rounding.

SHELL EGGS BROKEN DOWN 5 PERCENT

released March 8, 2004

Shell eggs broken = 146 million dozen during January 2004, down 5% from January 2003

January 2004 contained 22 weekdays and five Saturdays and two holidays, compared to 23 weekdays, four Saturdays and two holidays in January 2003.

Shell Eggs Broken: Federally Inspected, United States, January 2003-04

| Month & Region | Eggs Broken | Edible Liquid Whole | Edible Liquid White | Edible Liquid Yolk | Edible Liquid Total | Inedible Liquid |
|--------------------------------|--------------------------|---------------------------|--------------------------|--------------------------|---------------------------|--------------------------|
| January 2004: United States | (1,000 Dozen) 145,510 | (1,000 Pounds) 114,882 | (1,000 Pounds) 46,780 | (1,000 Pounds) 25,403 | (1,000 Pounds) 187,065 | (1,000 Pounds) 16,817 |
| January 2003: United States | 153,684 | 117,997 | 48,521 | 26,317 | 192,835 | 18,384 |

Data presented in this report were compiled from inspection reports of the Food Safety and Inspection Service (FSIS). The best available data at time of publication was used. For information on "Egg Products" call Tom Kruchten at 202-6904870, 7:30 a.m. to 4:00 p.m., ET.

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Monthly Inventory U.S. Dried Eggs of 29-Feb-04. (Released 12-Mar-04. Next release = 09-Apr-04)

| CLASS | NUMBER OF POUNDS | % CHANGE LAST MONTH | % CHANGE LAST YEAR |
|--|------------------|---------------------|--------------------|
| WHOLE | | | |
| PLAIN | 896,525 | -10 | -39 |
| FREE FLOWING | 1,335,490 | -25 | -69 |
| BLEND | 1,170,142 | -19 | -40 |
| WHITE | | | |
| (ALBUMEN) | 3,763,857 | -6 | -62 |
| BLEND | 104,200 | -8 | -46 |
| YOLK | | | |
| PLAIN | 2,405,753 | 34 | 84 |
| BLEND | 40,737 | -15 | -53 |
| FREE FLOWING (W/SODIUM SILICO ALUMINATE) | 2,541,606 | 16 | -46 |
| TOTAL | 12,258,310 | -1 | -49 |

Calculations were adjusted to represent matched plants from current month compared to previous month, and current month compared to previous year. Subsequently, the percent change calculations may be based on different cooperators if directly compared with data on previous reports.

DRIED EGGS PROCESSED UNDER FEDERAL INSPECTION:
FEBRUARY 1, 2004 - FEBRUARY 28, 2004
TOTAL 11,116,000 POUNDS.