



USDA TURKEY MARKET NEWS REPORT

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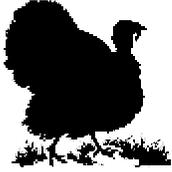
Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone on whole body hens and toms was steady to fully steady. No trading was reported. Demand was light to moderate with most interest for fresh and frozen for the up- coming Easter and Thanksgiving holidays. Parts and meats trading was moderate, instances good. Movement of product slowed only by availability. Meat demand was moderate to good while parts inquiry was mixed. The market tone on parts and meats was in a full range.



EXPORT MARKET HIGHLIGHTS

Trading was inactive. Demand for product limited. Offerings fully adequate.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) MARCH 04, 2004

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	61-64	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	61-64	-	-	-	-	-	-	100	MAR
WESTERN REGION 5/	62-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	60-62	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	59-62	-	-	-	-	-	-	100	MAR
WESTERN REGION 5/	60-62	-	-	-	-	-	-	-	-

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8-16 LB HENS									
EASTERN REGION 3/	61-64	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	61-64	-	-	-	-	-	-	-	-
WESTERN REGION 5/	62-64	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	60-62	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	59-62	-	-	-	-	-	-	-	-
WESTERN REGION 5/	58-62	58	58.00	20	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF MARCH 05, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	62.70 **	61.90 **	60.47
CENTRAL REGION	61.50	61.30 **	60.00
WESTERN REGION	63.00 **	62.30 **	61.50 **
16-24 LB TOMS			
EASTERN REGION	61.40 **	61.50	57.97
CENTRAL REGION	59.00	59.10 **	58.50 **
WESTERN REGION	58.00	59.00	58.50 **

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	68-69
FROZEN TURKEYS Y TOMS 14-24#	66-70
FROZEN TURKEYS Y TOMS 24-28#	70-77

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	109-129
TURKEYS Y TOMS UNDER 22#	99-125
TURKEYS Y TOMS 22-24#	99-125
TURKEYS Y TOMS 24-26#	99-129
TURKEYS Y TOMS 26 LBS & OVER	105-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 08-MAR-2004

	<u>(8-16#)</u>	<u>(16-24#)</u>		
	<u>HENS</u>	<u>LBS</u>	<u>TOMS</u>	<u>LBS</u>
	<u>PRICE</u>	<u>(000)</u>	<u>PRICE</u>	<u>(000)</u>
SALES (PROMOTIONS INCLUDED)	70.26	47	66.41	17
SALES (PROMOTIONS NOT INCLUDED)	70.26	47	66.41	17
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)		40		25

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

JANUARY	378,953*
FEBRUARY 1-28, 2004	373,263*
To date 2004	752,216*
To date 2003	807,155*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS W/E 28-Feb-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>	
	<u>PCT</u>	<u>AVG</u>	<u>OLD</u>	<u>AVG</u>	
	<u>CHG</u>	<u>LIVE</u>	<u>BANDED</u>	<u>LIVE</u>	
<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>	
N EAST	804	-6	21.47	(A)	806 21.47
SATL	620	5	29.64	(A)	622 29.64
N CENT	1,982	3	32.43	(A)	1,984 32.43
S CENT	497	1	21.47	(A)	499 21.47
WEST	341	7	22.63	(A)	342 22.63

U.S. TOTAL 4,244(B) 1 27.89 9 4,253 27.89
TO-DATE

2004 33,224(B) 57 33,281

TO-DATE

2003 34,883(B) 116 34,999

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 34,000
for the year 280,000; last year to date 495,000.

LIVE TURKEYS SLAUGHTERED

	<u>YOUNG</u>		<u>YOUNG</u>		<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>BREEDERS</u>	<u>BREEDERS</u>	<u>OLD</u>	<u>TOTAL</u>
	<u>THOUSANDS</u>					
HEAD	1,744	2,466	34	9		4,253
AVG WT	15.76	36.46	26.75	34.18		27.89
LAST WEEK	1,651	2,507	31	6		4,195
SAME WK YR AGO	1,793	2,619	61	29		4,502
AVG WT	15.72	36.82	24.76	26.29		28.18
TO-DATE/2004	13,468	19,476	280	57		33,281
TO-DATE/2003	13,595	20,793	495	116		34,999

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 4 MARCH 2004.

The market on tom drums and tom 2-joint wings was steady to barely steady, tom necks steady to instances firm and tom full-cut wings were fully steady to firm. Domestic demand was mixed, mostly fair to good. Offerings of tom bulk parts were short on full-cut wings, necks light, 2-joint wings and drums were mostly adequate to fully adequate. Thigh meat undertone was steady on fresh, steady to barely steady on frozen. Demand on frozen thigh meat was sluggish, due to the continued export bans; fresh light to fair for domestic shipments. Domestic trading centered on a fair volume of tom necks, balance slow. The export market was slow. Grade A non-basted 14-16 lb. breasts traded at 105 cents delivered domestic. Frozen thigh trim with bone fragments traded at 20 cents shipping point for current export shipment and 24 cents shipping point for April export deliveries.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	90.00	360
BREASTS, 4-8 LBS GRADE A--FRESH 2/				
BREASTS, 4-8 LBS PLANT GRADE 2/		F	86.00	840
DRUMSTICKS, TOM	54.00		54.00	80
DRUMSTICKS, TOM--FRESH		F	54.00	40
DRUMSTICKS, HEN		M	55.00	20
WINGS, FULL-CUT, TOM		W	47.00	4
WINGS, FULL-CUT, HEN		M	45.00	20
WINGS, V-TYPE, TOM		M	36.00	40
WINGS, V-TYPE, HEN		M	80.00	40
NECKS, TOM	58.00-60.00		58.75	320
NECKS, HEN		W	55.00	17
BREASTS, B/S, TOM 3/		R	160.00	40
BREASTS, B/S, TOM--FRESH 3/	178.00		178.00	120
THIGH MEAT		M	86.00	20
THIGH MEAT--FRESH		W	94.00	40
BREAST TRIM MEAT		W	104.00	40
SCAPULA MEAT		F	86.50	80
TENDERLOINS		W	142.00	9
DESTRAPPED TENDERS		W	153.00	440
DESTRAPPED TENDERS--FRESH		W	174.00	80
WING MEAT WITH SKIN		W	86.67	60
MECHANICALLY SEPARATED 4/		F	32.00	40
MECHANICALLY SEPARATED--FRESH 4/	35.00		35.00	80

EXPORT TRADING

DRUMSTICKS, TOMS				
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS				
MECHANICALLY SEPARATED 4/		F	27.00	40
THIGH MEAT - FROZEN		F	87.00	52

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 5 MARCH 2004.

The market on white meat continued steady to firm. Demand fair to good with offerings held with confidence. The undertone on hen bulk parts was mostly steady for the light to fair demand. Offerings were spotty. The trade sentiment on tom drums was steady to barely steady, however, some cautious optimism was noted by sellers while they continued to watch developments in Mexico. Some spot premiums were paid on tom drums due to size considerations. The trade sentiment on tom 2-joint wings was steady to barely steady, balance of tom bulk parts steady to instances firm. Tom bulk parts demand was fair to good with necks the most active. Offerings of bulk parts uneven. The thigh meat undertone was steady to barely steady for the light to fair demand. Offerings were held with varied degrees of confidence as processor continued to watch the export markets. Domestic trading active, exports slow. Tom defatted gizzards traded at 65 and plant grade basted 20-22 lb. breasts traded at 115 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	91.00-94.00		91.95	800	91.34	1,160
BREASTS, 4-8 LBS GRADE A--FRESH 2/	152.00		152.00	29	152.00	29
BREASTS, 4-8 LBS PLANT GRADE 2/		F	86.00	840		
DRUMSTICKS, TOM	54.00-57.00		54.57	140	54.72	279
DRUMSTICKS, TOM--FRESH	56.00-57.00		56.20	100	56.20	100
DRUMSTICKS, HEN	55.00		55.00	20	55.00	40
WINGS, FULL-CUT, TOM	46.00-47.00		46.33	60	46.29	84
WINGS, FULL-CUT, HEN	45.00		45.00	40	45.00	60
WINGS, V-TYPE, TOM	35.00-37.50		36.20	46	36.10	86
WINGS, V-TYPE, HEN	79.00-80.00		79.33	60	79.60	100
NECKS, TOM	57.00-59.00		57.75	160	57.89	733
NECKS, HEN		W	55.00	17	55.00	17
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/	181.00-185.00		182.62	470	181.44	630
THIGH MEAT		M	86.00	20	86.00	20
THIGH MEAT--FRESH	90.00-92.00		90.80	300	91.18	340
BREAST TRIM MEAT		W	104.00	40	104.00	40
SCAPULA MEAT		F	86.50	80		
TENDERLOINS		W	142.00	9	139.50	24
DESTRAPPED TENDERS		W	153.00	440	153.00	440
WING MEAT WITH SKIN	90.00		90.00	40	88.00	100
DESTRAPPED TENDERS--FRESH	168.00-170.00		169.35	130	171.05	225
MECHANICALLY SEPARATED 4/		F	32.00	40		
MECHANICALLY SEPARATED--FRESH 4/	32.00-35.00		34.19	840	34.49	1,100

EXPORT TRADING

DRUMSTICKS, TOMS						
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/		F	27.00	40		
THIGH MEAT - FROZEN		F	87.00	52		

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

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